



27 October 2023

Dear Shareholder

The Annual General Meeting (**AGM**) of Power Minerals Limited (ACN 101 714 989) (ASX:PNN) (**Power** or the **Company**) will be held at 2:00pm (Adelaide time) on 30 November 2023 at Piper Alderman, Level 16, 70 Franklin Street Adelaide SA 5000. Shareholders who are entitled to attend and cast a vote at the AGM can participate in the meeting by either attending in person or appointing a proxy or proxies to attend or vote on the shareholder's behalf.

The Notice of Meeting for the AGM and the interactive Proxy Form can be accessed at www.powerminerals.com.au/investorcentre/shareholderservices. These documents will also be lodged with, and made available to shareholders on, the ASX. Shareholders should monitor Power's website (www.powerminerals.com.au) and ASX announcements where updates in relation to Power are provided.

The items for consideration at the AGM are:

- Adoption of the Remuneration Report
- Re-election of Director, David Turvey
- Approval of 10% additional placement capacity

As set out in the Notice of Meeting, the Board recommends that shareholders vote in favour of all items of business. The Notice of Meeting contains explanatory information regarding these items of business.

A copy of your Proxy Form is included with this letter.

You will not be mailed a physical copy of the Notice of Meeting unless you request a hard copy. To request a hard copy, please contact the share registry on +61 1300 554 474.

If you are unable to attend the AGM, you may appoint a proxy to attend and vote on your behalf via www.linkmarketservices.com.au or by following the instructions on the Proxy Form. The Proxy Form (and any power of attorney under which it is signed) must be received not later than **2:00pm (Adelaide time) on 28 November 2023** (being 48 hours before the commencement of the AGM). Even if you plan to attend the AGM in person, we encourage you to submit a directed proxy vote so that your vote will be counted if for any reason you cannot attend on the day.

Yours sincerely

A handwritten signature in black ink, appearing to be 'Stephen Ross', written over a light blue horizontal line.

Stephen Ross
Chairman