

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

| | |
|-----------------------------------|-----------------------|
| Name of entity | ABN |
| PEPINNINI MINERALS LIMITED | 55 101 714 989 |

We (PepinNini Minerals Limited) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|------------------------------------|
| 1 | Type of buy-back | ON MARKET |
| 2 | Date Appendix 3C was given to ASX | 20th August 2007 |

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

| | | Before previous day | Previous day |
|---|----------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|
| 3 | Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 546,770 | 27,200 |
| 4 | Total consideration paid or payable for the shares | \$444,587.52 | \$25,024.00 |

+ See chapter 19 for defined terms.

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Daily share buy-back notice

| Before previous day | Previous day |
|---------------------|--------------|
|---------------------|--------------|

| | | | |
|---|--------------------------------------|--------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|
| 5 | If buy-back is an on-market buy-back | highest price paid: \$0.905 date: 31 Jan 2008 lowest price paid: \$0.73 date: 22 Jan 2008 | highest price paid:\$0.92 lowest price paid: \$0.92 highest price allowed under rule 7.33: \$0.92 |
|---|--------------------------------------|--------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|

Participation by directors

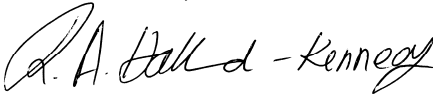
| | | |
|---|--------------------|-----|
| 6 | Deleted 30/9/2001. | N/A |
|---|--------------------|-----|

How many shares may still be bought back?

| | | |
|---|-------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| 7 | If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back | Up to 4,326,030 |
|---|-------------------------------------------------------------------------------------------------------------------------------------|------------------------|

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 4th February, 2008
 (Director/Company secretary)

Print name: Rebecca Holland-Kennedy.
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+ See chapter 19 for defined terms.