



2 June 2015

ASX Market Announcements
ASX
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

PNNO OPTIONS EXPIRY 30 JUNE 2015 - NOTICE TO OPTION HOLDERS

The attached letter was sent out to all PNNO option holders today.

Yours Sincerely,

Justin Nelson
Company Secretary



1st June 2015

Dear PepinNini shareholder and option holder,

Your PNNO options will expire on 30 June 2015 and quotation of the options will end 5 days before this, so will cease trading on 23 June 2015. Your XXXX PNNO options can be exercised ahead of 30 June 2015 by completing the attached form and sending the exercise price payment to the address indicated with your application before 30 June 2015. The exercise price is 5c per option which will give you, for each option exercised, one fully paid ordinary share in PepinNini Minerals Ltd. Currently PNN shares are trading at 1.4c and during the 3 months immediately before this notice they have been up to 1.5c from 18 March to 7 April as well as 8 and 15 May and down to 1.2c on 14 and 28 April 2015. You should only exercise your options, if after consideration, you feel there is value in the exercise price and the shares you would receive. There have been no options underwritten nor underwriting agreement entered into by the Company in relation to the options. Please consult your financial advisor to ensure you are confident in exercising the options.

Alternatively you can do nothing at all and the options will expire with no cost to you nor action required.

I would like to thank you for your initial purchase of the options in 2013 which contributed important funding to the company which intersected significant sulphides at our Musgrave Project in the third quarter of 2013 supporting our geological modelling. We have continued to explore actively to expand and refine this model and targeting approach. Our current focus is our Musgrave Project in both South Australia and Western Australia where we are currently undertaking extensive geochemical soil sampling with our vacuum rig. The project is our Caroline Central Musgrave Project and we hope to commence either later this month or early July a very large aerial electromagnetic survey to be carried out in collaboration with CSIRO and the SA Department of State Development. In Western Australia we completed an aerial geophysical survey in December 2014 and will commence shortly a ground follow up geophysical survey to refine our targets ahead of drilling later this year.

We are very excited about both projects and hope to reward your continued support of PepinNini Minerals Ltd with significant results from our exploration activities in search of Nickel and Copper Sulphides. You can remain confident that PepinNini Minerals Ltd will continue to actively and responsibly explore the highly prospective ground we have in the Musgrave Province of central Australia and that as a shareholder you have a stake in an exciting journey.

Yours sincerely,

Rebecca Holland-Kennedy
Managing Director

NAME AND ADDRESS OF OPTIONHOLDER

SRN/HIN

Conversion Ratio

1 for 1

Expiry Date

30 June 2015

Notice of Exercise of Options (ASX Code: PNNO)
PEPINNINI MINERALS LIMITED OPTIONS
EXPIRING 30 JUNE 2015 EXERCISE PRICE \$A0.05

PLEASE COMPLETE BELOW (using block letters) – refer overleaf for details and further instructions on how to complete this form.

I/We apply to exercise the following number of options and attach a cheque in Australian currency drawn on an Australian branch of a financial institution for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one (1) Ordinary Share for every one (1) Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of PepinNini Minerals Limited.

A NUMBER OF OPTIONS EXERCISED

at \$A0.05 per
Option Exercised \$A

B TOTAL PAYMENT REQUIRED

C PLEASE INSERT YOUR CHEQUE DETAILS

Cheques must be drawn on an **Australian branch** of a financial institution in **Australian currency** and made payable to "PepinNini Minerals Limited" and crossed "Not Negotiable".

Cheque Number

BSB

Account Number

D YOUR CONTACT DETAILS

Telephone Number where you can be contacted during
business hours

Contact Name (PRINT)

Date

/ /

If a Notice of Exercise and the required payment are not received by close of business on 30 June 2015, the Options will automatically lapse and will no longer be available for exercise. Directors reserve the right to extend the closing date subject to the Corporations Act, ASX listing rules and other applicable laws.

PNN OPT001



How to complete the Notice of Exercise of Options

Please complete all relevant sections of this form USING BLOCK LETTERS. These instructions are cross referenced to each section of the notice.

A. Application for Shares under the Notice of Exercise of Options

You may exercise either part of, or all of, your Options holding. Please write in Box A the number of Options that you wish to exercise.

If you do not indicate the number of Options you wish to Exercise, the Company will exercise as many Options as your accompanying cheque will pay for. The number of Options exercised, however, will not exceed the number of Options that you hold.

B. Total Payment Required for Options Exercise

Please enter in Box B the total amount of the cheque required for the payment of the Options you wish to exercise at the Exercise Price of \$A0.05 per Option.

C. Cheque Details

Please enter your cheque details in Section C.

Cheques must be drawn on an Australian branch of a financial institution in Australian currency and made payable to "PepinNini Minerals Limited" and crossed "Not Negotiable".

D. Contact Details

Please enter your daytime contact telephone number so we can contact you regarding your notice, if necessary.

How to Lodge the Notice of Exercise of Options

The completed notice with the accompanying payment must be mailed or delivered to the addresses set out below.

Link Market Services Limited
Locked Bag A14
SYDNEY SOUTH NSW 1235

or

PepinNini Minerals Ltd
Reply Paid 403
ADELAIDE SA 5001
(Please do not use this address for mailing purposes)

PLEASE USE THE ABOVE ADDRESS FOR MAILING YOUR CHEQUES.

If a Notice of Exercise and the required payment are not received by close of business on 30 June 2015, the Options will automatically lapse and will no longer be available for exercise. Directors reserve the right to extend the closing date subject to the Corporations Act, ASX listing rules and other applicable laws.

Privacy Clause: Link Market Services Limited advises that Chapter 2C of the *Corporations Act 2001* requires information about you as a securityholder (including your name, address and details of the securities you hold) to be included in the public register of the entity in which you hold securities. Information is collected to administer your securityholding and if some or all of the information is not collected then it might not be possible to administer your securityholding. Your personal information may be disclosed to the entity in which you hold securities. You can obtain access to your personal information by contacting us at the address shown on this form. Our privacy policy is available on our website (www.linkmarketservices.com.au).