



ASX RELEASE

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ASX:PNN



ABOUT

PepinNini Minerals Limited is a diversified ASX listed Exploration Company focused on exploring and developing a lithium brine resource and production project in Salta Province Argentina within the Lithium Triangle of South America. The Company also holds strategically located exploration tenements in the Musgrave Province of South Australia and the Amadeus Basin of Western Australia. The company also holds a coppergold exploration project in Salta Province, Argentina



SALTA LITHIUM PROJECT - DRILLING TO COMMENCE

The Directors of PepinNini Minerals Ltd(PNN, the Company) are pleased to announce that drilling permits have been signed by the Salta Province Mining Secretary for drilling the Company's Pocitos Project. Drilling contractor Hidrotec Perforaciones, who have considerable experience in the Puna region with Lithium Brine drilling, have been engaged. Drilling will commence the 14 May 2017.

Phase 1 drilling will be two diamond core boreholes to test for Lithium brine bearing aquifers and sample collection to test for lithium grade. Sample results would be expected early June. Phase 2 drilling will be two pumping test wells to determine hydraulic properties of the aquifers.

We are pleased to have the project move forward to this stage and excited about results to come said Managing Director Rebecca Holland-Kennedy.

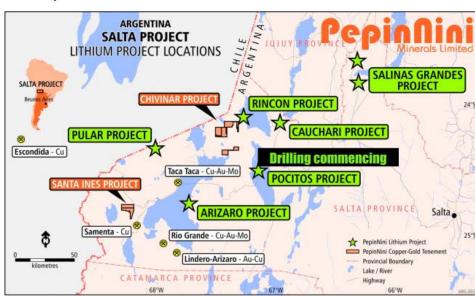


Figure 1 - PepinNini Salta Lithium Project Locations - Argentina.

