







ASX RELEASE

21 May 2020

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ABOUT

PepinNini Lithium Limited is a diversified ASX listed Exploration Company focused on exploring and developing a lithium brine resource and production project in Salta Province Argentina within the Lithium Triangle of South America. The Company also holds strategically located exploration tenements in the Musgrave Province of South Australia. The company also holds a copper-gold exploration project in Salta Province, Argentina

DIRECTORS

Rebecca Holland-Kennedy
Managing Director
Philip Clifford
Non-Executive Director
Andre Wessels
Non-Executive Director
Dom Francese
Company Secretary

CONTACT

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FURTHER INFORMATION
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Gilded Rose Agreement with Ausmex Terminated

The Directors of PepinNini Lithium Ltd (PepinNini) refer to the conditional Term Sheet for the acquisition of the Gilded Rose Gold Mine Project in QLD (Gilded Rose Project), announced by PepinNini and Ausmex Mining Group Ltd (Ausmex) on 20 April 2020. PepinNini have undertaken due diligence on the Gilded Rose Project.

Subsequent to completion of PepinNini's due diligence enquiries, the parties have been unable to reach agreement to proceed further with the sale of the Gilded Rose Project in accordance with the Term Sheet dated 14th April 2020 and therefore the Term Sheet was terminated by mutual consent.

PepinNini continues to assess other strategic investment opportunities that meet criteria capable of adding significant shareholder value.

This announcement was authorised for issue by the Directors of PepinNini Lithium Ltd

For further information please contact: Rebecca Holland-Kennedy Managing Director, PepinNini Lithium Limited Phone: (08) 8218 5000

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