

MARKET RELEASE

4 June 2009

PepinNini Minerals Limited

TRADING HALT

The securities of PepinNini Minerals Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 9 June 2009 or when the announcement is released to the market.

Security Code:

PNN

Rohan Abeyewardene

Adviser, Issuers (Brisbane)

PNN2009.06.04th-rma Page 1 of 1





4 June 2009

Company Advisor Rohan Abeyewardene Australian Stock Exchange Brisbane QLD

TRADING HALT

Dear Rohan Abeyewardene

PepinNini Minerals Limited [ASX code PNN] is in the course of arranging a capital raising by way of a share placement of up to 8 million ordinary shares to sophisticated or professional investors.

The placement would represent 11.73% of the issued capital of the company pre placement and 10.5% post placement and will not require disclosure under part 6D.2 of the Corporations Act nor require shareholder approval under ASX Listing Rule 7.1.

PNN will apply for quotation of the shares on ASX.

However PNN would seek shareholder approval for the issue at our next general meeting under Listing Rule 7.4

Given the magnitude of the placement and in order to maintain market integrity regarding trading in PNN's quoted securities we would like to request pursuant to rule 17 a trading halt for today Thurs 4^{th} June pending announcement of the placement on Tuesday 9^{th} June 2009.

PNN is not aware of any reason why a trading halt should not be granted.

Yours sincerely

Rebecca Holland-Kennedy Director & Company Secretary

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