

## ASX ANNOUNCEMENT

22<sup>nd</sup> October, 2012

## **Entitlement Issue Shortfall Not to Proceed**

PepinNini Minerals Limited advises that in accordance with Section 5.12 of the Prospectus dated 28<sup>th</sup> June, 2012 it has decided not to proceed with the Shortfall Placement arising out of the Entitlement Issue undertaken in July, 2012 (*ASX Release 31<sup>st</sup> July, 2012*). The Directors believe it would not be in the best interest of current shareholders to place the shortfall at the present time.

For further information please contact:

Mr Norman Kennedy Chairman and Managing Director, PepinNini Minerals Limited Phone: +61 (0)8 8218 5000 **Note:** Additional information on PepinNini Minerals Limited can be found on the website: www.pepinnini.com.au