









ASX RELEASE

9 March 2020

ASX:PNN





ABOUT

PepinNini Lithium Limited is a diversified ASX listed Exploration Company focused on exploring and developing a lithium brine resource and production project in Salta Province Argentina within the Lithium Triangle of South America. The Company also holds strategically located exploration tenements in the Musgrave Province of South Australia. The company also holds a copper-gold exploration project in Salta Province, Argentina

DIRECTORS

Rebecca Holland-Kennedy Managing Director Philip Clifford Non-Executive Director Andre Wessels Non-Executive Director Dom Francese Company Secretary

CONTACT

PepinNini Lithium Limited ABN 55 101 714 989

Level 1, 6/68 North Terrace Kent Town SA 5067 TEL:+61 (0)8 8218 5000 FAX:+61 (0)8 8212 5717 EMAIL: admin@pepinnini.com.au

FURTHER INFORMATION
Ms Rebecca Holland-Kennedy

Managing Director
TEL: +61 (0)8 8218 5000

Termination of South Australian Gold Projects Acquisition

The Directors of PepinNini Lithium Ltd (PNN, the Company) announce in relation to the proposed acquisition announced ASX:24th December 2019 that after careful consideration, due diligence by the Company and external independent review the project did not have merit to warrant the initially offered price. Subsequently it has not been possible to reach an agreement with Patron Resources Ltd as to the value of and transaction agreement for the acquisition. Consequently, as per the terms announced ASX:24th December 2019 the Company has ended the Term Sheet.

The Company continues to explore other strategic investment acquisitions.

This announcement was authorised for issue by the Directors of PepinNini Lithium Ltd

For further information please contact: Rebecca Holland-Kennedy Managing Director, PepinNini Lithium Limited Phone: (08) 8218 5000