



ASX RELEASE

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ASX:PNN



ABOUT

PepinNini Minerals Limited is a diversified ASX listed Exploration Company focused on developing and discovering major new mineral deposits. The Company has secured strategically located exploration tenements in the Musgrave Province of South Australia and the Georgetown Inlier of North Queensland. A portfolio of prospective exploration tenements has been established in Argentina.

DIRECTORS

Rebecca Holland-Kennedy Managing Director Philip Clifford Technical Director Robert WeiSun Non-Executive Director Sarah Clifton-Brown Finance Director Justin Nelson Company Secretary

CONTACT PepinNini Minerals Limited ABN 55 101 714 989

Level 6, 108 King William Street, Adelaide SA 5000 TEL:+61 (0)8 8218 5000 FAX:+61 (0)8 8212 5717 EMAIL: admin@pnn-adelaide.com.au

FURTHER INFORMATION Ms Rebecca Holland-Kennedy Managing Director TEL: +61 (0)8 8218 5000 www.pepinnini.com.au



SPINIFEX RANGE PROJECT PURCHASE OPTION AGREEMENT WITHDRAWAL

PepinNini Minerals(PNN) entered a purchase option agreement with Phosphate Australia Ltd(ASX:POZ) in September 2014 for two tenements located in the West Musgrave province in Western Australia. PNN paid \$100,000 for the right to explore for a period of 12 months which was extended to 18 months, a second payment of \$50,000 was payable should the company wish to continue further exploration. The Company has decided to withdraw from the agreement to focus on the Central Musgrave project and the joint venture with Rio Tinto in South Australia.

Drilling proposed to test Platinum Palladium group elements(PGEs) will not be undertaken. Instead the Company will focus attention on the upcoming CSIRO and South Australian Dept of State Development (SA DSD)collaboration for an aerial electromagnetic(AEM) survey R&D project over the Central Musgrave Project and the Rio Tinto joint venture in the APY lands of far north west South Australia where the company is targeting Copper and Nickel sulphide mineralisation.