



8 March 2017

The Company Announcements Office Level 10 Exchange Centre 20 Bond Street SYDNEY NSW 2000

Attention - Company Announcements Officer

NOTICE OF CHANGE IN INTERESTS OF SUBSTANTIAL HOLDER

The company wish to advise receipt of the following notification;

Form 604 – Notice of change of interests of substantial holder – Querion Pty Ltd

Yours sincerely

Rebecca Holland-Kennedy

d. A. Hall d - Kennegy

Managing Director

PepinNini Minerals Limited

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme PepinNini Minerals Limited

ACN/ARSN 101 714 989

1. Details of substantial holder (1)

Name Querion PtyLtd

ACN/ARSN (if applicable) 002 635 350

There was a change in the interests of the

substantial holder on <u>07/Mar/2017</u>

The previous notice was given to the company on $\frac{07}{\text{Mar}}/\frac{2017}{\text{Mar}}$

The previous notice was dated $\underline{07}/\underline{\mathtt{Mar}}/\underline{2017}$

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	36,905,455	10.2%	37,405,455	10.37%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
7 Mar 17	Querion Pty Ltd	Purchase of shares	on market	37,405,455 ordinary shares	37,405,455

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Querion Pty Ltd	Querion Pty Ltd	Querion Pty Ltd	Shareholder	37,405,455 ordinary shares	37,405,455

Name and ACN/ARSN (if applicable)

Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Querion Pty Ltd	PO BOX 1324, FREMANTLE, WA 6959

Signature

print name Gavin Brown capacity Director

sign here

DIRECTIONS

date

08/Mar/2017

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporation manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a green persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsect applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person givi accurate details of any contract, scheme or arrangement, must accompany this form, together with a written stateme contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interhas, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is condition to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (on if the miles)