







**ASX RELEASE** 

19 February 2019

ASX:PNN



## **ABOUT**

PepinNini Lithium Limited is a diversified ASX listed Exploration Company focused on exploring and developing a lithium brine resource and production project in Salta Province Argentina within the Lithium Triangle of South America. The Company also holds strategically located exploration tenements in the Musgrave Province of South Australia. The company also holds a copper-gold exploration project in Salta Province, Argentina

## DIRECTORS

Rebecca Holland-Kennedy
Managing Director
Sarah Clifton-Brown
Finance Director
Philip Clifford
Non-Executive Director
Justin Nelson
Company Secretary

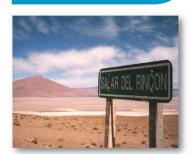
## CONTACT

PepinNini Lithium Limited ABN 55 101 714 989

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FURTHER INFORMATION
Ms Rebecca Holland-Kennedy

Managing Director
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## **Share Placement**

PepinNini Lithium Limited (the Company) wishes to announce a correction to the placement announced 18 February. The placement is of 98 million ordinary fully paid shares in the Company at \$0.003 (0.3 of a cent) each, raising a total of \$294,000 before costs, representing 13.60% of PepinNini's pre-placement undiluted capital or 11.97% of post placement capital on a diluted basis. For every two placement shares issued the holder is entitled to one unquoted option exercisable at \$0.008 (0.8 of a cent) on or before 30 November 2022.

The placement is being managed by RM Corporate Finance Pty Ltd AFSL 315235.

The placement of 98 million shares has been made to investors to whom one or more of the exceptions in section 708 of the Corporations Act applies. Proceeds from the capital raised will be used to progress the Company's Salta Lithium Project in Argentina and for working capital.

In accordance with Listing Rule 3.10.3, the Company provides the following details of the placement shares and options:

Class of Securities: Fully paid ordinary shares

Unquoted options

Number to be Issued: 98,000,000 shares

49,000,000 options

Principal Terms of the Securities The shares (and the options when exercised) will,

from the date of issue, rank equally with fully paid

quoted ordinary shares currently on issue.

**Issue Price:** \$0.003 (0.3 of a cent)

Option Exercise Price \$0.008 (0.8 of a cent per option) until 30

November 2022

**Purpose of Issue:** Funds raised will be used to progress the

company's Salta Lithium Project in Argentina and

general working capital.

**Shareholder Approval:** The Company will not seek shareholder approval

prior to the issue of the 98 million placement shares, as the placement share issue is being made under the Company's 15% placement capacity under LR7.1(71,393,416) and 10%

additional placement capacity under

LR7.1A(26,606,584). The Company intends to seek approval for the issue of the placement options at a general meeting pursuant to Listing

Rule 7.1.

**Issue to Class:** The issue is not being made to a class of security

holders. The shares will be quoted as ordinary

securities on the ASX.

As the issue will be made to investors to whom one or more of the exceptions in section 708 of the Corporations Act applies, it will not require disclosure under the Corporations Act.