



ASX RELEASE

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ASX:PNN



ABOUT

PepinNini Minerals Limited is a diversified ASX listed Exploration Company focused on exploring and developing a lithium brine resource and production project in Salta Province Argentina within the Lithium Triangle of South America. The Company also holds strategically located exploration tenements in the Musgrave Province of South Australia and the Amadeus Basin of Western Australia. The company also holds a coppergold exploration project in Salta Province, Argentina

DIRECTORS Rebecca Holland-Kennedy Managing Director Philip Clifford Technical Director Robert WeiSun Non-Executive Directo Sarah Clifton-Brown Finance Director Justin Nelson Company Secretary PepinNini Minerals Limited ABN 55 101 714 989 Level 6, 108 King William Street, Adelaide SA 5000 TEL:+61 (0)8 8218 5000 FAX:+61 (0)8 8212 5717 EMAIL: admin@pnn-adelaide.com.au **FURTHER INFORMATION** Ms Rebecca Holland-Kennedy TEL: +61 (0)8 8218 5000 www.pepinnini.com.au

SALTA LITHIUM PROJECT - EXPLORATION UPDATE

The Directors of PepinNini Minerals Ltd(PNN, the Company) wish to announce that drilling permits have been approved and await signature next week by the Mining Secretary for drilling the Company's Pocitos Project. Community meetings are to take place today 27 April and drilling contractors will be confirmed next week with drilling to commence shortly thereafter. Phase 1 drilling will be two diamond core boreholes to test for Lithium brine bearing aquifers and sample collection to test for lithium grade. Sample results would be expected early June. Phase 2 drilling will be two pumping test wells to determine hydraulic properties of the aquifers.

Drilling permits have also been approved for the Company's Pular Project and drilling is planned there for the Spring.

Drilling Permit applications for the Company's Cauchari Project were lodged 20 April and granted permits are expected before July.

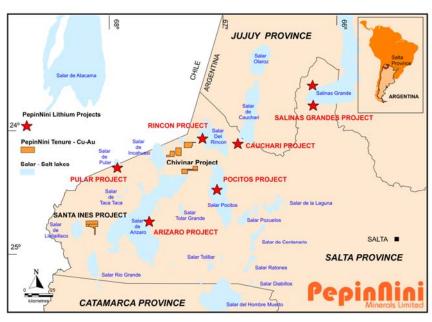


Figure 1 - PepinNini Salta Project Locations - Argentina.

