

## **ASX ANNOUNCEMENT**

30<sup>th</sup> November, 2007

## **Dividend Distribution**

Based on the financial results for the year ending 30<sup>th</sup> June, 2007 the Directors of PepinNini Minerals Limited are pleased to announce the payment of a fully franked special dividend of five cents per share to all shareholders of the Company. The record date to determine dividend entitlements will be 10<sup>th</sup> December, 2007. The dividend will be paid on 17<sup>th</sup> December, 2007.

In accordance with Company policy to reward shareholders for their investment in PepinNini Minerals Limited the Directors believe shareholders should share directly in the financial success of the Company over the past year. The dividend payment will not significantly affect the Company's cash reserves which will be approximately \$30Million after the dividend payment At the current share price it represents an attractive return and may assist some shareholders to invest in more shares in the Company if they so wish.

*For further information please contact:* Mr Norman Kennedy Chairman and Managing Director, PepinNini Minerals Limited Phone: +61 (0)2 9417 6212

**Note:** Additional information on PepinNini Minerals Limited can be found on the website: <u>www.pepinnini.com.au</u>