



Announcement Summary

**Entity name**

POWER MINERALS LIMITED

**Date of this announcement**

Tuesday November 14, 2023

**The +securities the subject of this notification are:**

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
PNNAN	OPTION EXPIRING 31-DEC-2024 EX \$0.76	300,000	10/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

POWER MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

101714989

**1.3 ASX issuer code**

PNN

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

14/11/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Previous Appendix 3B details:**

<b>Announcement Date and Time</b>	<b>Announcement Title</b>	<b>Selected Appendix 3B to submit quotation request</b>
10-Jan-2023 18:04	New - Proposed issue of securities - PNN	<input type="text" value="A placement or other type of issue"/>

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**

No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

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#### Placement Details

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**ASX +security code and description**

PNNAN : OPTION EXPIRING 31-DEC-2024 EX \$0.76

**Date the +securities the subject of this notification were issued**

10/11/2023

**Any other information the entity wishes to provide about the +securities the subject of this notification**

In conjunction with 300,000 PNNAO unquoted options with exercise price of \$1.04 per option and expiring on 31 December 2024.

#### Issue details

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**Number of +securities**

300,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Part of the remuneration package for the provision of technical advisory services to PNN (refer ASX announcement dated 10 January 2023.) Approved by shareholders at EGM dated 26 October 2023.

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PNN : ORDINARY FULLY PAID	86,166,178

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PNNAF : OPTION EXPIRING 31-OCT-2026 EX \$0.75	3,000,000
PNNAL : OPTION EXPIRING 31-DEC-2023 EX \$0.25	5,255,448
PNNAD : OPTION EXPIRING 31-DEC-2023 EX \$0.35	1,200,000
PNNAP : PERFORMANCE RIGHTS	9,474,526
PNNAN : OPTION EXPIRING 31-DEC-2024 EX \$0.76	2,300,000
PNNAE : OPTION EXPIRING 31-DEC-2025 EX \$0.50	1,925,000
PNNAO : OPTION EXPIRING 31-DEC-2024 EX \$1.04	1,500,000
PNNAM : OPTION EXPIRING 31-DEC-2023 EX \$0.35	1,159,575