



## **ASX ANNOUNCEMENT**

15<sup>th</sup> November, 2011

### **Settlement to WA Legal Action**

The Board of PepinNini Minerals is pleased to announce the resolution of Court proceedings in respect of E52/1723, in which the company's wholly owned subsidiary PepinNini Robinson Range Pty Ltd has a 50% interest.

Grosvenor Gold Pty Ltd and Alchemy Resources Limited have entered into a series of agreements that will settle the forfeiture action commenced by Alchemy in March, 2010 upon the satisfactory completion of a number of conditional requirements.

The agreed settlement preserves all rights of the iron ore joint venture between PepinNini Minerals and Grosvenor Gold which is not affected by the proposed transaction.

***For further information please contact:***

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**Note:** Additional information on PepinNini Minerals Limited can be found on the website:

[www.pepinnini.com.au](http://www.pepinnini.com.au)