



ABOUT

PepinNini Minerals Limited is a diversified ASX listed Australian Exploration Company focused on exploring, discovering and developing a significant mineral resource. PepinNini has exploration tenements prospective for Kaolin on the Eyre Peninsula and nickel-copper-cobalt-PGE in the Musgrave Province of South Australia and hold a Minerals brine resource in Salta Province, Argentina. The company also holds a copper-gold exploration project in Salta Province, Argentina

DIRECTORS

David Turvey

Chairman

Rebecca Holland-Kennedy

Managing Director

Luis Kennedy

Non-Executive Director

James Moses

Non-Executive Director

Pamela Sayers

Company Secretary

CONTACT

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FURTHER INFORMATION

Ms Rebecca Holland-Kennedy

Managing Director

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Board Changes

PepinNini Minerals Limited (ASX: PNN) (PepinNini or the Company) wishes to announce two Board changes, being the resignation of Mr Robert (Wei) Sun as a Director and the appointment of Mr David Turvey as a Director.

Resignation of Mr Sun

The resignation of Mr Sun represents a significant loss for the Company.

Re-appointed to the Board on 25 November 2020 after a previous term as a Director from 2011 to 2018, he brought considerable technical, commercial and managerial skills and experience to the Company.

Mr Sun was instrumental in managing the Company's previous joint venture with Sinosteel as well as in providing commodity analysis in respect of PepinNini's Salta Lithium Brine Project.

More recently, Mr Sun played a vital role in the evaluation of the Eyre Peninsula Kaolin Project in South Australia. Work that underpinned both the due diligence effort and the exploration strategy.

PepinNini thanks Robert for all his efforts and wishes him all the very best in his future endeavours.

Appointment of Mr Turvey

As shareholders would be aware, the proposed appointment of Mr Turvey was announced to the ASX on 15 June 2021.

As set out in that announcement, Mr Turvey's credentials for joining the Board are impeccable, not only encompassing 35 years' experience in both the Australian and Asian mining industries in exploration, business development, mergers and acquisitions, and capital raising, as well as a Director of a number of ASX-listed companies, but also insofar as he has significant experience in PepinNini's two specialty mineral group interests, lithium and kaolin.

Although the 15 June 2021 announcement stated that the intention was for Mr Turvey to join the Board following completion of the General Meeting of shareholders on 9 July 2021, in light of Mr Sun's resignation, PepinNini thought it prudent to bring forward the appointment in the interests of maintaining the Board's skills matrix, particularly in respect of the resources industry.



It is noted that Mr James Moses, who was appointed to the Board recently following a request from shareholder, Mr Peter Proksa¹, brings to the Board experience in investor relations rather than in technical aspects of the business. Moreover, no information has been provided to the Company regarding the skills and experience of Mr Proksa's two Board nominees the subject of the General Meeting – Mr Stephen Michael Ross and Mr Mena Habib, despite a request by PepinNini's Ms Rebecca Holland-Kennedy on 30 June 2021 to meet with Mr Proksa to discuss the skills and experience of his Board nominees, amongst other matters considered to be in the interests of the Company and all its shareholders, which was rejected.

Mr Turvey to assume the role of Chairman

Following Mr Turvey's appointment, Ms Rebecca Holland-Kennedy stepped down as Chairman of the Board, though retains the role as Managing Director.

The Board has subsequently appointed Mr Turvey as Chairman.

Separating the roles of Chairman and Managing Director sees the Company more closely align with the recommendations set out in the ASX's Corporate Governance Principles and Recommendations – 4th Edition and, in addition, sees the fostering of a governance structure that reflects feedback from a number of shareholders.

Mr David Turvey, Chairman of PepinNini, said today:

"I am delighted to have been appointed as both a Director of PepinNini and its Chairman.

In PepinNini, I see a Company with a great suite of projects, considerable cash with which to fund exploration activities, and skilled and dedicated personnel.

I very much look forward to working constructively with all Board members with a view to creating value for all shareholders.

I would propose that the first step of the new Board be to undertake a formal planning session so we can quickly determine our priority projects and the direction in which we are headed.

Once completed, this will be communicated to shareholders."

It is noted that, because Mr Turvey is in self-quarantine in Adelaide pursuant to South Australia's Travel Restrictions under COVID-19 protocols following his return from New South Wales, Ms Holland-Kennedy will chair the 9 July 2021 General Meeting.

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Note: Additional information on PNN is available at www.pepinnini.com.au

¹ The shareholder who subsequently requested the aforementioned General Meeting.