



ABOUT

PepinNini Lithium Limited is a diversified ASX listed Exploration Company focused on exploring and developing a lithium brine resource and production project in Salta Province Argentina within the Lithium Triangle of South America. The Company also holds strategically located exploration tenements in the Musgrave Province of South Australia. The company also holds a copper-gold exploration project in Salta Province, Argentina

DIRECTORS

Rebecca Holland-Kennedy
Managing Director
Sarah Clifton-Brown
Finance Director
Philip Clifford
Non-Executive Director
Justin Nelson
Company Secretary

CONTACT

PepinNini Lithium Limited
ABN 55 101 714 989

Level 1, 6/68 North Terrace
Kent Town SA 5067
TEL: +61 (0)8 8218 5000
FAX: +61 (0)8 8212 5717
EMAIL: admin@pepinnini.com.au

FURTHER INFORMATION

Ms Rebecca Holland-Kennedy
Managing Director
TEL: +61 (0)8 8218 5000
www.pepinnini.com.au



Entitlements Issue

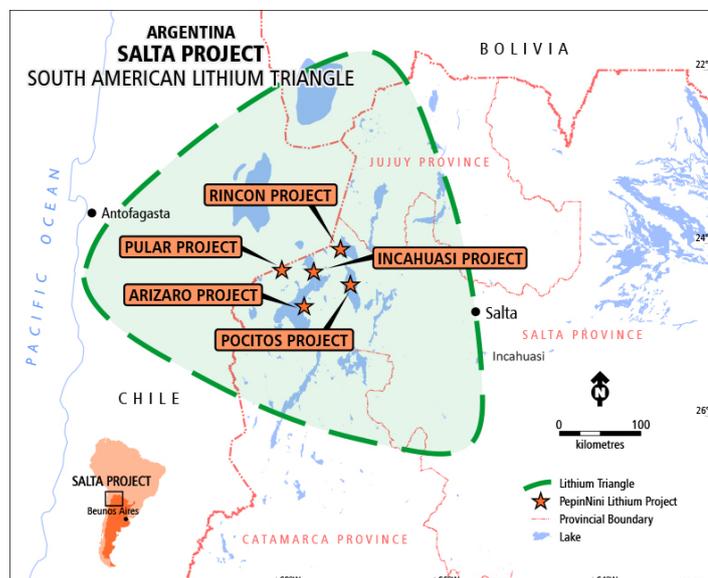
PepinNini Lithium Ltd (the “Company”) is pleased to announce it will be inviting all eligible shareholders to participate in a pro-rata non-renounceable entitlement issue of shares (New Shares) to raise up to \$2,799,517 through an offer of up to a maximum of 133,310,354 New Shares. (Entitlement Issue or Offer).

The funds raised from the Entitlement Issue will be used to progress the Company’s Salta Lithium Projects in Argentina for;

- Drilling boreholes for aquifer testing and brine grades
- Sample Analysis
- Pumping and hydraulic testing and sampling
- Production well equipment for conversion from pumping well
- Environmental monitoring and rehabilitation
- Resource modelling and estimation
- General working capital

The Entitlement Issue is being offered on the basis of one New Share for every four ordinary fully paid shares (Shares) held in the Company on 31 May 2018 (Record Date) at an issue price of 2.1 cents per New Share. This is an opportunity for eligible shareholders to apply for additional New Shares in order to top up their holdings at an attractive price.

Full details of the Entitlement Issue will be set out in a prospectus lodged by the Company with ASIC and ASX today. The Shares under the Entitlement Issue will rank equally with existing shares on issue.



The proposed timetable for the Entitlement Issue is as follows.

EVENT	DATE
Prospectus lodged with ASIC and ASX Company applies for quotation (Appendix 3B)	28 May 2018
Company sends notice to security holders containing the information required by Appendix 3B	29 May 2018
"Ex" Date	30 May 2018
Record Date to identify Shareholders entitled to participate in the Offer	31 May 2018, 7pm(AEST)
Prospectus and Entitlement and Acceptance Forms dispatched to Shareholders, Offer period opens	4 June 2018
Closing date for acceptances	5pm(AEST) 20 June 2018
Shares quoted on a deferred settlement basis	21 June 2018
Notification to ASX of under subscriptions	26 June 2018
Issue date for New Shares issued under the Offer Deferred settlement trading ends Updated Appendix 3B (if required)	27 June 2018
Trading of New Shares on ASX commences	28 June 2018

Subject to ASX Listing Rules, the Directors reserve the right to extend the Closing Date for the Offer at their discretion. Should this occur, the extension will have a consequential impact on the anticipated date for the date of issue of New Shares. These dates are indicative only.

The Entitlement Issue will not constitute a public offer in any jurisdiction outside Australia and New Zealand.

Entitlements cannot be traded on ASX or any other securities exchange or privately transferred.

If the maximum number of New Shares have not been subscribed for by Eligible Shareholders, the Board of the Company reserves the right to issue any shortfall in subscription to shareholders, institutions and other prospective investors within three months after the close of the Offer.

The Directors consider that the Lithium Project in Argentina has great potential and recommend this Offer to all shareholders as an opportunity to participate and share the potential.