



ABOUT

PepinNini Lithium Limited is a diversified ASX listed Exploration Company focused on exploring and developing a lithium brine resource and production project in Salta Province Argentina within the Lithium Triangle of South America. The Company also holds strategically located exploration tenements in the Musgrave Province of South Australia. The company also holds a copper-gold exploration project in Salta Province, Argentina

DIRECTORS

Rebecca Holland-Kennedy

Managing Director

Sarah Clifton-Brown

Finance Director

Philip Clifford

Non-Executive Director

James Allchurch

Non-Executive Director

Justin Nelson

Company Secretary

CONTACT

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FURTHER INFORMATION

Ms Rebecca Holland-Kennedy

Managing Director

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Letter to Shareholders

Dear Shareholders

As you would have seen from the announcement lodged by PepinNini Lithium Limited ("PepinNini" or the "Company") with the ASX on 17 September, all three resolutions put to shareholders in the General Meeting of Shareholders held earlier that day were not passed.

The General Meeting, as you will recall, was not called by PepinNini but rather by two shareholders who sought changes to the Board and no doubt changes to the way the Company is run going forward.

Mindful that the role of the Board is to act in the best interests of all shareholders at all times, we actively encouraged both the two requisitioning shareholders and their Board nominee to share their plans for the Company with shareholders, notwithstanding this was to the potential detriment of the two Directors they sought to remove.

For whatever reasons, neither the requisitioning shareholders nor their Board nominee chose to do so in the prescribed manner and, as such, we are essentially none the wiser as to their purpose in causing all the disruption.

Whilst we respect the right of shareholders to call a General Meeting as the Corporations Act so permits, we are very pleased that this matter, with its attendant costs and distractions, is now behind us and we can return to giving the Company's projects our fullest attention.

To this end, at the Company's flagship Lithium Brine Project in Argentina, we are currently testing a blended lithium brine product to confirm the enriched product of 2.24% lithium achieved in computer simulations announced 16 July 2019.

Moreover, at the Company's Musgrave Nickel-Copper-Cobalt Project, we are currently actively seeking to progress the land access with traditional owners with the aim to drill test the substantial and exciting Pink Slipper electromagnetic anomaly.

I take the opportunity to thank you for your loyalty and support, not only in respect of the General Meeting now behind us but generally.

I assure you that my fellow Board members and I will continue to do everything we possibly can to add value to your shareholding.

Yours sincerely

Ms Rebecca Holland-Kennedy
Chair and Managing Director