

Argentina Projects Site Visit

Highlights

- **PepinNini has conducted a strategic site visit to engage with key stakeholders at its Argentinian project areas**
- **Executive Director Mena Habib has met with Salta Province Secretary of Mining and Energy Flavia Royon to outline PepinNini's plans for the Salta Lithium Project**
- **He also met with peer lithium companies and Ganfeng Lithium Co. Ltd. on potential opportunities to advance the development of the Salta Project**
- **The PepinNini team met local community members and agreed to continue to support positive community initiatives moving forward**
- **Mr Habib also oversaw the current drilling program at the Santa Ines Copper-Gold Project, with results to be released when available**

Diversified minerals company PepinNini Minerals Limited (ASX: PNN) (**PepinNini** or **the Company**) is pleased to announce that Executive Director Mena Habib is currently undertaking an extensive site visit of its Argentinian Project portfolio.

During this strategic visit Mr Habib and PepinNini's in-country Argentinian team have met with key stakeholders including the Salta province government, Direct Lithium Extraction (DLE) groups and local communities within its project areas.

Mr Habib has also met with peer lithium companies in the Salta region along with representatives of Ganfeng Lithium Co. Ltd. (Ganfeng) to discuss potential strategic partnering opportunities to advance and maximise the commercial development of PepinNini's Salta Lithium Project, located in Salta province in the lithium triangle of north-west Argentina.

"The site visit has been highly successful and comes at a key time as the Company assesses its commercial development options for the Salta Lithium-Brine Project. The ability to engage first-hand with key stakeholders in the region on both a corporate and operational level has been invaluable, and has helped consolidate our plans for the Salta Project and cement our presence in the region."

PepinNini Minerals Executive Director Mena Habib

Mr Habib was able to meet with Salta Province Secretary of Mining and Energy Flavia Royon to outline PepinNini's plans for the Salta Project and reinforce the Company's commitment to the region. This included a focus on the local communities within its project areas and environmental considerations, and PepinNini's proactive engagement has been very well received.

Directors



Figure 1: PepinNini Executive Director Mena Habib, PepinNini Argentina lawyer Nicholas Ferla, Salta Province Secretary of Mining and Energy Flavia Royon and PepinNini Geologist German Chaparro.

As part of its community engagement, the PepinNini team met with members of the local community at Tolar Grande, a small village south of the Pocitos salar. A core focus for the Company is to work with community leaders to establish programs that will deliver meaningful benefits for local communities.

Members of the PepinNini team participated in an environmental clean-up day at Tolar Grande, providing supplies and personnel, and it has agreed to continue to support community initiatives moving forward.

Meeting Ganfeng Representatives

Mr Habib met with members of Ganfeng's Argentinian team to discuss ways in which the two companies may collaborate and co-operate to advance their respective project areas in the Salta region.

The two companies enjoy a positive working relationship, having recently entered into an agreement over a proposed brine pipeline from Ganfeng's Mariana Lithium-Brine Project that would pass through PepinNini's Santa Ines Copper-Gold Project (ASX announcement, 24 September 2021), and they are looking at ways to further strengthen this relationship.

Santa Ines Copper-Gold Project Drilling

During the site visit Mr Habib also oversaw the Company's maiden drilling program at its 100%-owned Santa Ines Copper-Gold Project. The Project consists of four mining licences over a total area of 61.5km² in Salta province, and represents a potential large-scale copper-gold porphyry target.

Five diamond core holes for a total of 600 metres are planned at priority targets in the current drilling program. Drilling has progressed well, and results will be released when available upon receipt of assay results.



Figure 2: PepinNini Executive Director Mena Habib at the Santa Ines Copper-Gold Project



Figure 3: Members of PepinNini's Argentinian field team

Mr Habib also attended a mining conference organised by the Salta government and will conclude his visit by attending a major global lithium conference from 31 May to 1 June 2022.

Authorised for release by the Board of PepinNini Minerals Limited.

-ENDS-

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About PepinNini Minerals

PepinNini Minerals Limited is a diversified ASX-listed mineral resources exploration company with a portfolio of projects in demand driven commodities. It is focused on the systematic exploration and development of its projects. These include the Salta Lithium Brine Project in the prolific lithium triangle in the Salta Province in Argentina, the Eyre Peninsula Kaolin-Halloysite Project, strategically located on the Eyre Peninsula in South Australia, and the Musgrave Nickel-Copper-Cobalt-PGE Project in the Musgrave Province in northern South Australia. The Company also holds the Santa Ines Copper-Gold Project in Argentina, located in the same geological setting as BHP's world-class, nearby Escondida Copper-Gold Mine in Chile.

Competent Persons Statements

The information contained herein that relates to the lithium brine laboratory test work and study development related activities have been directed by Mr. Marcelo Bravo. Mr. Bravo is a Chemical Engineer and managing partner of Ad-Infinitem Spa. with over 25 years of working experience and he is a Member of the Chilean Mining Commission (register 0412) and has sufficient experience which is relevant to the activity which they are undertaking to qualify as a Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Bravo consents to the inclusion of his name in the matters based on the information in the form and context in which it appears.

Forward Looking Statements

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.