



## ARGENTINA



## ABOUT

PepinNini Lithium Limited is a diversified ASX listed Exploration Company focused on exploring and developing a lithium brine resource and production project in Salta Province Argentina within the Lithium Triangle of South America. The Company also holds strategically located exploration tenements in the Musgrave Province of South Australia. The company also holds a copper-gold exploration project in Salta Province, Argentina

## DIRECTORS

**Rebecca Holland-Kennedy**  
Managing Director  
**Sarah Clifton-Brown**  
Finance Director  
**Philip Clifford**  
Non-Executive Director  
**Justin Nelson**  
Company Secretary

## CONTACT

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## FURTHER INFORMATION

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ASX RELEASE

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ASX:PNN

## Termination of Purchase Option of Patilla Mina on Salar de Pular, Salta Lithium Project, Argentina

PepinNini Lithium Ltd (PNN, PepinNini, the Company) wishes to announce the discontinuation of the exploration purchase option covering Patilla Mina on Salar de Pular entered into with Lithea Inc, wholly owned subsidiary of Lithium S(TSX-V:LSC) announced as Transaction 1; ASX:22 Feb 2018. The Company has withdrawn from the option agreement after undertaking appropriate investigations across Patilla Mina in conjunction with its broader exploration activities across its 100% owned Sulfa 1 and Moncho Minas which combined had covered the entire Argentine portion of Salar de Pular. The Company retains 2,785 hectares (ha) of the 4,131 ha of the salar or 70%. The Company intends to re-calculate the initial low grade Lithium Carbonate (LCE) and potash (KCL) JORC 2012 resources (ASX:27 Jul 2018) to quantify the brine within the retained leases.

By withdrawing from the transaction the Company avoids further payments of US\$775,000. The Company retains Sisifo Mina on Incahuasi Salar, Transaction 2; ASX:22 Feb 2018.

Upcoming exploration activity will focus on the Incahuasi Project for LCE resource definition and the Rincon Salar to expand and continue to define the LCE resource already stated (ASX; 27 Jun 2018).



Figure 1 – Pular, Rincon and Incahuasi Projects