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22 October 2013

The Company Announcements Office  
ASX Limited  
Level 10 Exchange Centre  
20 Bond Street  
SYDNEY NSW 2000

Attention - Company Announcements Officer - By E-Lodgement

**CLOSURE OF NON RENOUNCEABLE ENTITLEMENT ISSUE OF OPTIONS SHORTFALL PERIOD**

The Directors of PepinNini Minerals Limited announce that the shortfall period following the Non-Renounceable Entitlement Issue of Options offered pursuant to the Prospectus lodged with ASIC on 24 June 2013 has closed.

The Company confirms that the results of the Entitlements issue are as follows:

Total number of Options offered under the Prospectus	76,785,952
Total number of Options applied for	32,317,153
Options not taken up	44,468,799

The options taken up represent 42% of the offer made and the Directors would like to thank all shareholders for their participation in the offer.

Options may be exercised at any time up to 30 June 2015. All Options holders will have been supplied with an Options exercise form. Additional forms are available from the Company's share registry Link Market Services ☎1800 554 474.

Justin Nelson  
Company Secretary/Director  
PepinNini Minerals Ltd