



ASX RELEASE

10 October 2018

ASX:PNN

Share Placement

The Board of PepinNini is pleased to announce the placement of 13.375 million ordinary fully paid shares in the Company at \$0.008(0.8 of a cent) per share, raising a total of \$107,000 before costs, representing 2.14% of PepinNini's pre-placement undiluted capital or 2.10% of post placement capital on a diluted basis. Each share issued entitles the holder to one unquoted option able to be converted to one fully paid ordinary share for \$0.015(1.5cents) for a period of two years from issue.

The placement was managed by RM Corporate Finance Pty Ltd AFSL 315235.

The placement of 13.375 million shares has been made to investors to whom one or more of the exceptions in section 708 of the *Corporations Act* applies. Directors thank shareholders for their continued support. Proceeds from the capital raised will be used to progress the company's Salta Lithium Project in Argentina and for working capital.

In accordance with Listing Rule 3.10.3, the Company provides the following details of the placement shares:

Class of Securities:	Fully paid ordinary shares
Number to be Issued:	13,375,000
Principal Terms of Securities:	The shares will carry standard rights applicable to quoted ordinary shares in the Company and will, from the date of issue, rank equally with fully paid quoted ordinary shares currently on issue.
Issue Price:	\$0.008(0.8 of a cent)
Purpose of Issue:	Funds raised will be used to progress the company's Salta Lithium Project in Argentina and general working capital.
Shareholder Approval:	The Company will not seek shareholder approval prior to the issue of the 13,375,000 placement shares, as the placement is being made under the Company's 10% additional placement capacity under LR7.1A and therefore approval for this issue is not required by the Listing Rules. The Company intends to subsequently seek approval of this issue at a general meeting pursuant to Listing Rule 7.4 (subsequent approval of issue of securities).
Issue to Class:	The issue is not being made to a class of security holders. The shares will be quoted as ordinary securities on the ASX.

As the issue will be made to investors to whom one or more of the exceptions in section 708 of the *Corporations Act* applies, it will not require disclosure under the *Corporations Act*.

ARGENTINA



ABOUT

PepinNini Lithium Limited is a diversified ASX listed Exploration Company focused on exploring and developing a lithium brine resource and production project in Salta Province Argentina within the Lithium Triangle of South America. The Company also holds strategically located exploration tenements in the Musgrave Province of South Australia. The company also holds a copper-gold exploration project in Salta Province, Argentina

DIRECTORS

Rebecca Holland-Kennedy

Managing Director

Sarah Clifton-Brown

Finance Director

Philip Clifford

Non-Executive Director

Justin Nelson

Company Secretary

CONTACT

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FURTHER INFORMATION

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