

Monday 5th May, 2008

The Companies Announcement Office
Level 10 Exchange Centre
20 Bond Street
SYDNEY NSW 2000

Dear Sirs

**ADDITIONS TO ANNOUNCEMENTS "PRESENTATION AT SA RESOURCES AND ENERGY CONFERENCE"
AND "MEDIA RELEASE – SA RESOURCE ENERGY INVESTMENT CONFERENCE"**

We wish to advise that the following qualifications relate to resource estimates contained within the announcement released on Thursday, 1st May, 2008 titled "Presentation at SA Resources and Energy Conference";

Slide 3 - The JORC compliant Gold resource of 1 million ozs should be qualified as consisting of Measured (1,900 ozs), Indicated (670,000 ozs) and Inferred (335,000 ozs) resources of 12.8 million tonnes at an average grade of 2.5 g/t Au, representing over 1 million ounces.

Slide 7 - The 19.8 million lbs of U₃O₈ should be qualified as an Inferred JORC Compliant Resource of 19.8 million lbs of U₃O₈ at an average grade of 447ppm using a cut-off grade of 250ppm. (14,850,000 lbs at an average grade of 529ppm using a cut-off grade of 300ppm).

Similarly for the media release issued on the same day the JORC compliant Inferred resource of 19.8 million pounds of U₃O₈ should be qualified as described for the Slide 7 revision above.

The information above relates to Exploration Results and Mineral Resources and is based on information compiled by Norman Kennedy BSc MAusIMM. Norman Kennedy is the Chairman and Managing Director of PepinNini Minerals Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Norman Kennedy consents to the inclusion above of the matters based on his information in the form and context in which it appears.

Yours sincerely



Rebecca Holland-Kennedy
Company Secretary/Director
PepinNini Minerals Limited