

Pepinini

Minerals Limited

Rebecca Holland Kennedy
Managing Director



Resources **riu**
Investor Roadshow

**Sydney – Melbourne 27 – 29
September 2016**

Hard v Soft

Spodumene



By Rob Lavinsky, iRocks.com

v

Lithium Brine



Brine projects have inherently lower costs and greater economies of scale

—
Deutsche Bank Market Research May 2016

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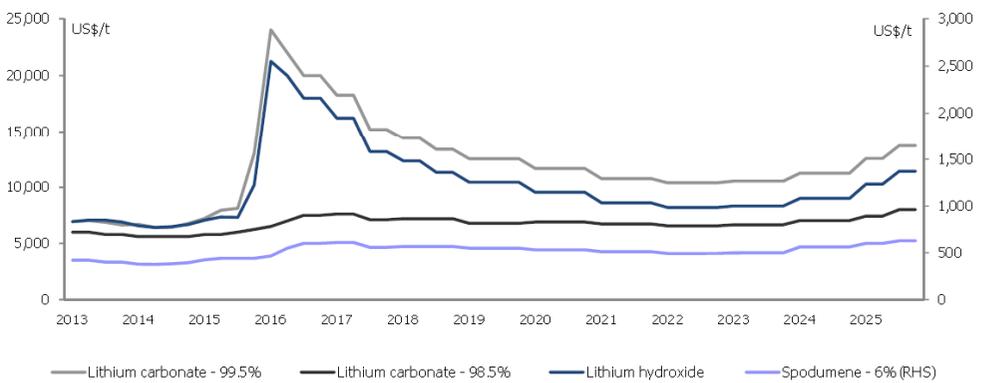
Lithium demand – Batteries - Electric Vehicles – Alternate Energy



We expect global lithium demand will increase from 181kt Lithium Carbonate Equivalent(LCE) in 2015 to 535kt LCE by 2025. Deutsch Bank Market Research – May 2016

76% of global lithium reserves are brine-based deposits - Deutsch Bank Market Research – May 2016

We believe brines will reclaim market share after 2018 and spodumene pricing will be linked to the marginal cost of a brine asset producing lithium carbonate, not the other way round Deutsch Bank Market Research – May 2016



Why Argentina?

✓ Lithium Triangle location



Source: Deutsche Bank; Company data; USGS

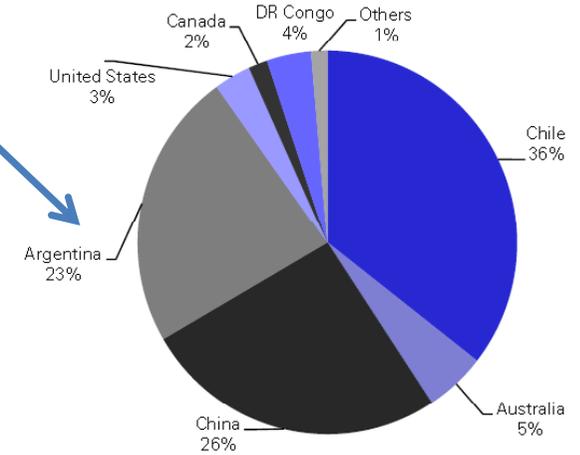
✓ Large Reserves



✓ High Grade Reserves

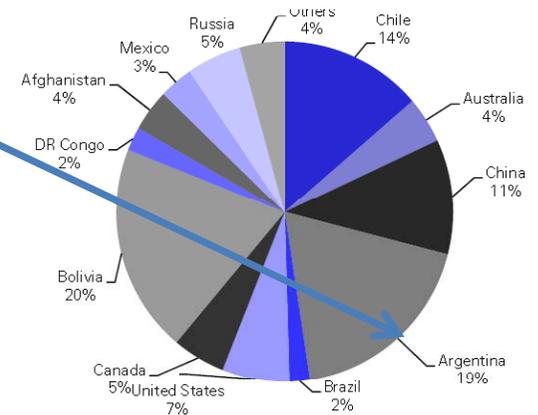
- ✓ Change of government in Argentina in November 2015
- ✓ Floating exchange rate for the peso has liberated foreign investment inflow

Global lithium reserves – 102Mt LCE



Source: Deutsche Bank; USGS; Company data

Global lithium reserves – 273Mt LCE



Source: Deutsche Bank; USGS; Company data

Source – Deutsche Bank Markets Research – May 2016



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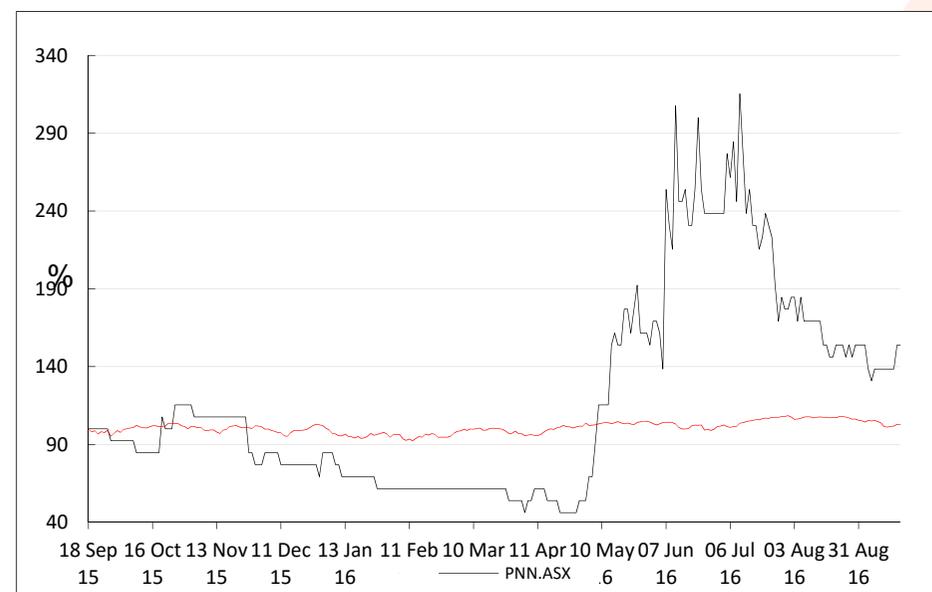
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PepinNini – the explorer of choice

Australian Exploration Company ASX listed for 11 years -

- Diverse commodity portfolio in Australia and Argentina
- Debt free
- Resourceful experienced explorer

| September 2016 | ASX:PNN |
|----------------------------|-----------------|
| Shares on issue | 309,739,774 |
| Options on issue(unquoted) | 1,200,000 |
| Market Cap(range) | \$6 -10 million |



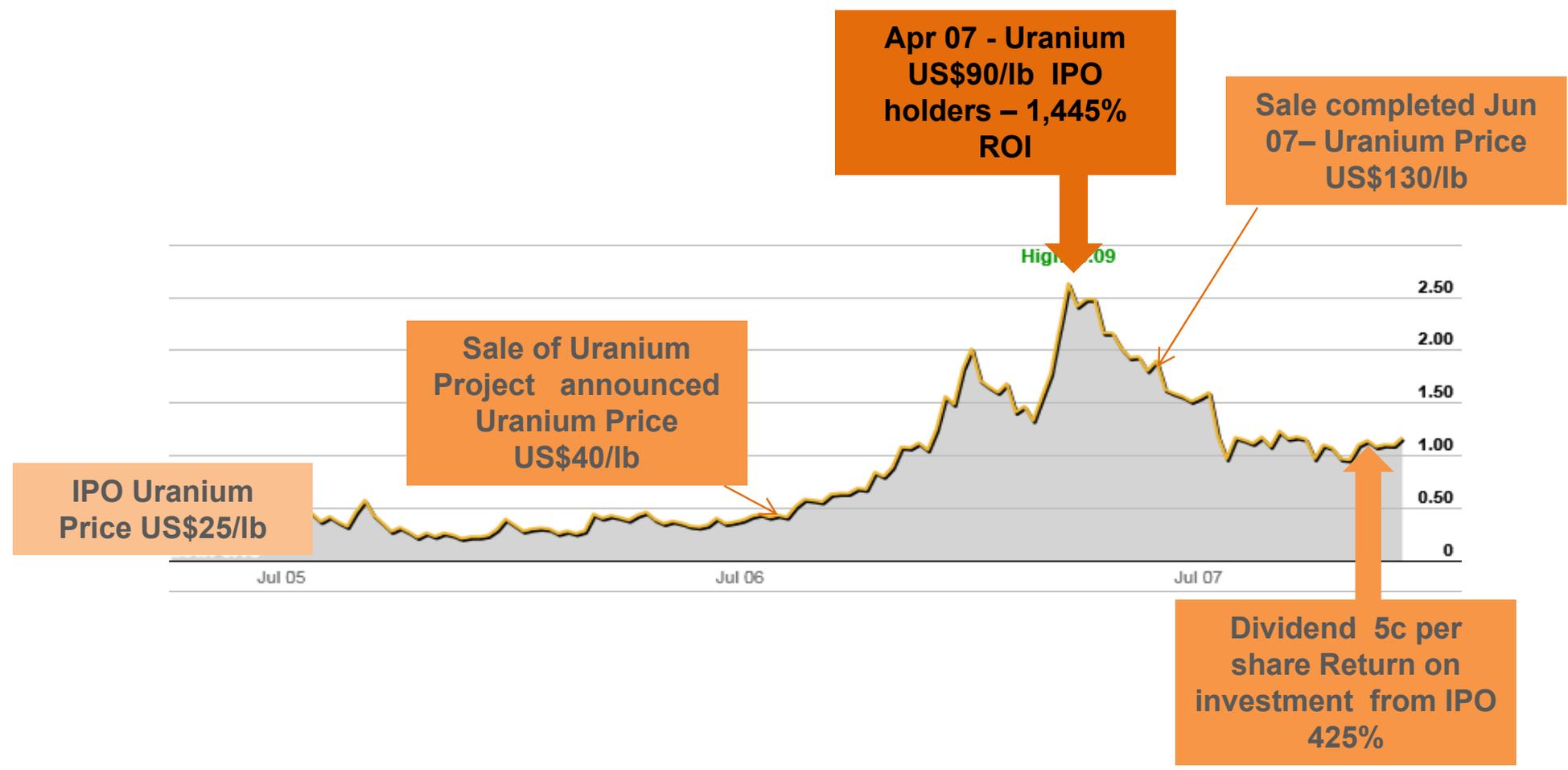
Share price – last 12 months



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PepinNini track record for adapting to commodity cycle



PepinNini – Exploration Projects

AUSTRALIA



Nickel, Copper, Base metals, diamonds

ARGENTINA



**Lithium
Copper, Gold**



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PepinNini in Salta Province



- ✓ Large unexplored areas with Lithium Brine potential
- ✓ Salta mining friendly province
- ✓ PepinNini established in Salta since 2010



Rebecca Holland-Kennedy with Salta Mining Secretary - Ricardo Salas



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Lithium Exploration Projects



- ❑ **Granted 8 mining leases(minas) in July 2016**
- ❑ **Currently 12 granted minas total 28,141ha**
- ❑ **Increased tenure in process – 12,251ha since July 16 – *PNN said we would and we have done this***



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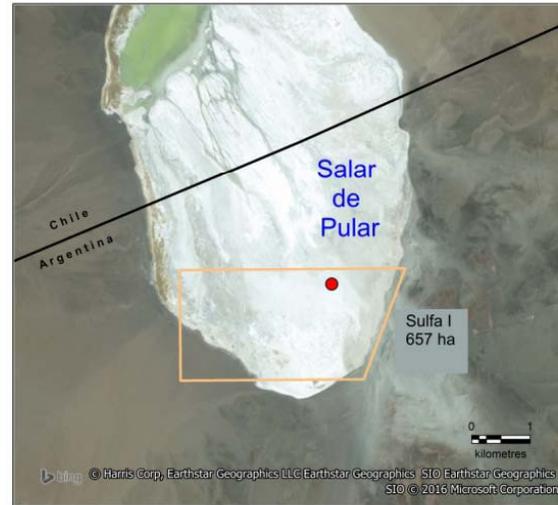
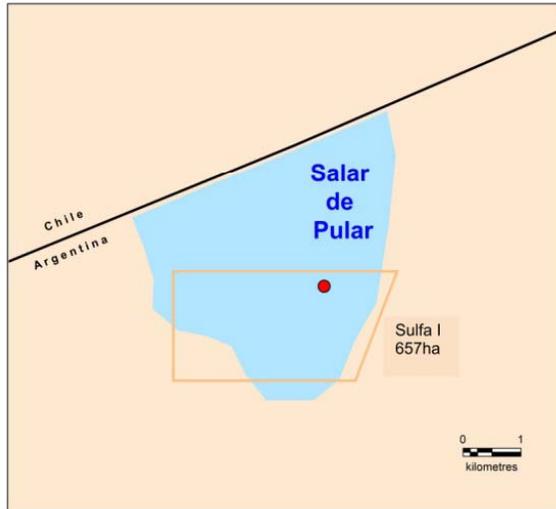
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PepinNini SA Projects – Salta Province



- Multiple projects
 - Lithium
 - Copper - Gold
- Strategic locations
- Potential for Lithium product blends

Salar de Pular – Exploration Commenced



- Salar de Pular is located close to Salar de Atacama which is the world's largest and purest active source of lithium

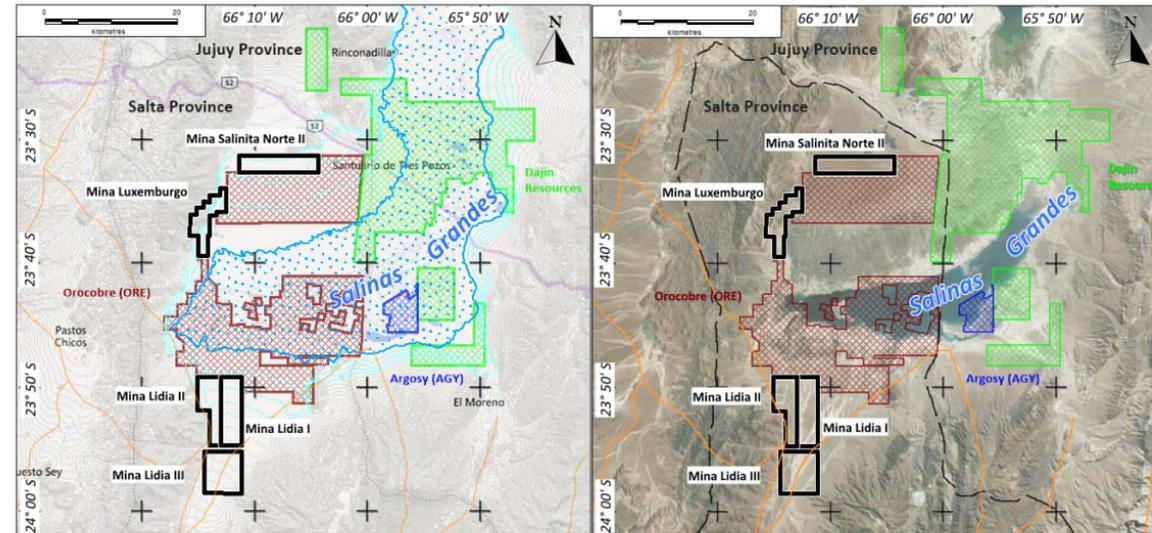


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Salinas Grandes – Increased tenure

Salinas Grandes Project



Note : Key Competitor project areas relative to PepinNini Minas
Outlines of areas have been compiled from various public release presentations.



- ❑ 14,943ha over 5 mining leases(mina) held by PNN SA
- ❑ Salinas Grandes is the second largest Salar in the world 6,000km²
- ❑ Grade quoted as 795mg/l by other developers – good grade

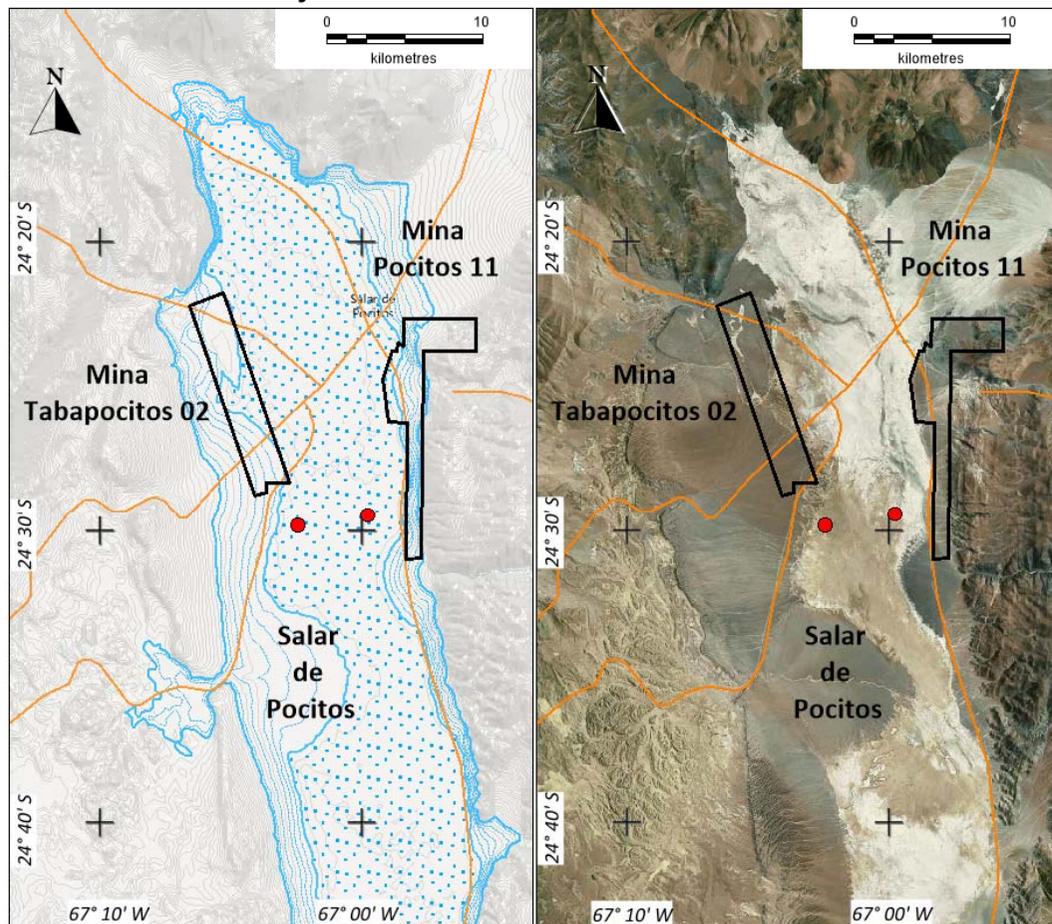


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Pocitos Project – NEW ground – Strategic holding

Salar de Pocitos Project



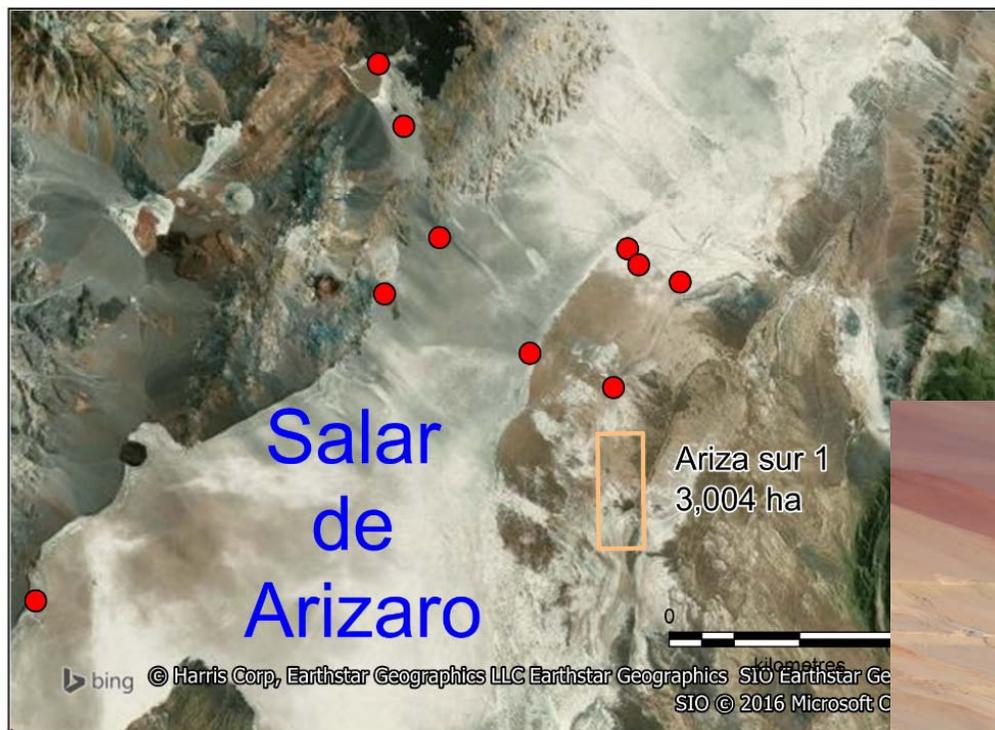
- Two minas(recent addition)
- 6,470ha
- Unique Priority standing for application over ground in between tenure



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Arizaro Salar – Prospective at depth



□ historic lithium occurrences



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Argentina - Salta Project – Infrastructure

Pepinini SA

Salta Projects : Regional Infrastructure



Infrastructure available

-  Railway
-  Power
-  Gas



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Australia meets Argentina on a windy salar



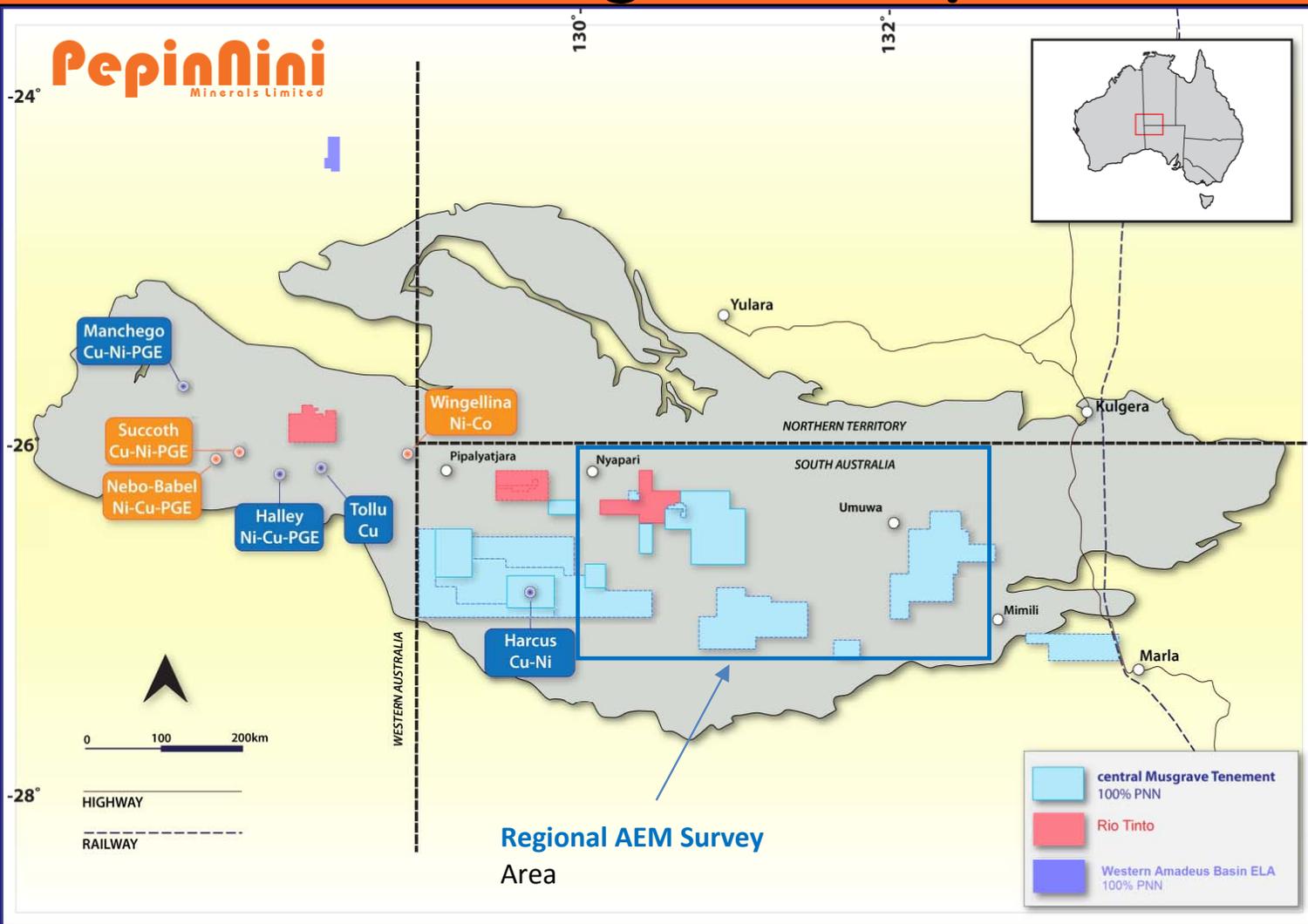
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Australian - Musgrave Project



- 15 tenements of 16,130 km²
- Prospective for Copper, Nickel and Platinum Group Elements (PGEs)
- AEM collaboration with CSIRO, SA DSD and Geoscience Australia underway



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Leadership Group –



Rebecca Holland-Kennedy
B.Sc., B.Arts,
MAusIMM, GAICD
Chief Executive Officer,
Co-founder
Geologist with more than 35 years experience in exploration



Phil Clifford
B.Sc., MAusIMM
Executive Technical Director
Exploration
Geologist with more than 25 years and 15 years with Rio Tinto



Sarah Clifton-Brown
B.Arts,(Hons)
Accountancy,
FCCA, GAICD
Executive Finance Director
Fellow of the Association of Chartered Certified Accountants



Robert (Wei) Sun
M.Econ
(Commerce),
M.Econ (IEM)
Non-Executive Director
Resource investment analyst with experience in international trade and the resource industries of China, Canada and Australia



Justin Nelson
B.Arts
(Jurisprudence)
LLB
Company Secretary
Lawyer, Principal with DMAW Lawyers previously ASX State Manager, South Australia



Nicole Galloway Warland
B.Sc.(Hons), MAIG
Exploration Manager
Geologist with more than 25 years exploration experience and Chair SACOME Exploration Committee



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Thank you



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- ✓ **Lithium Brine**
- ✓ **Argentina**
- ✓ **PepinNini – good value**

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