



Salta Lithium Project Exploration Update

The Directors of PepinNini Lithium Ltd (PNN, the Company) report drilling has commenced on the Company's **Pular Project**. Borehole PNN-SU-DW-01 is expected to be drilled up to 250 metres over the next two weeks. The Company plans to drill up to 3 boreholes on this salar over the next month.



Photo 1 - Drilling Borehole PNN-SU-DW-01

ABOUT

PepinNini Lithium Limited is a diversified ASX listed Exploration Company focused on exploring and developing a lithium brine resource and production project in Salta Province Argentina within the Lithium Triangle of South America. The Company also holds strategically located exploration tenements in the Musgrave Province of South Australia. The company also holds a copper-gold exploration project in Salta Province, Argentina

The Company is planning a pumping testing well for the Rincon Project which would follow drilling on the Pular Project.

DIRECTORS

Rebecca Holland-Kennedy
Managing Director
Sarah Clifton-Brown
Finance Director
Philip Clifford
Non-Executive Director
Robert WeiSun
Non-Executive Director
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Company Secretary

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FURTHER INFORMATION

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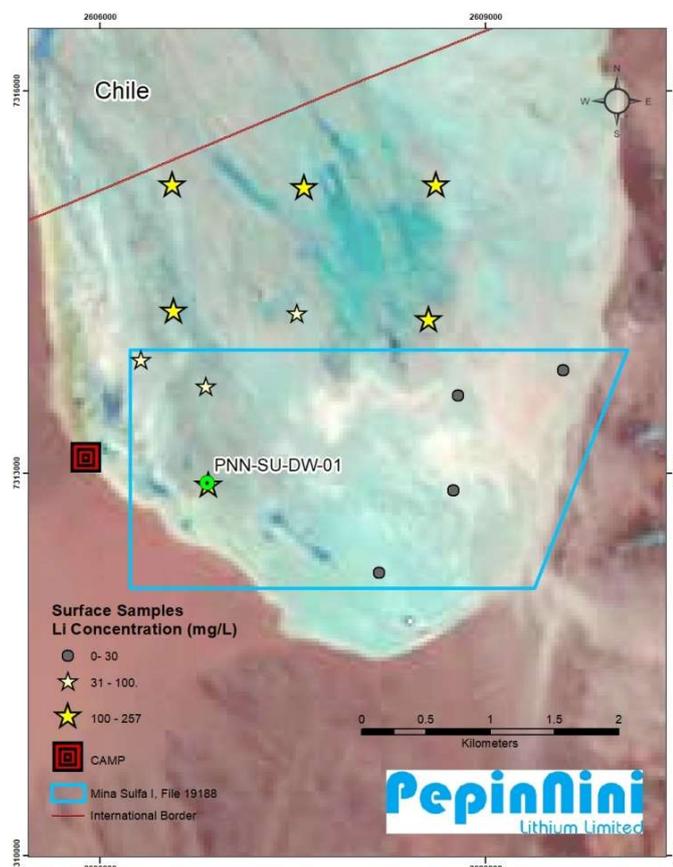
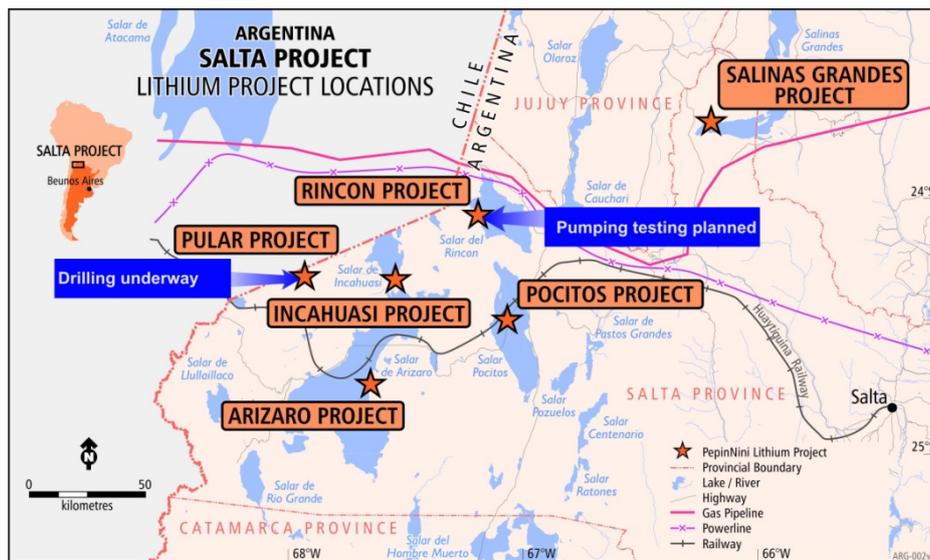


Figure 1 - Pular Salar Borehole Location and Surface Samples(ASX:16-12-16)





This announcement on the Salta Lithium project has been prepared with information compiled by Marcela Casini, MAusIMM. Marcela Casini is the Exploration Manager-Argentina of PepinNini Lithium Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Marcela Casini consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.