



Share Placement

PepinNini Lithium Limited (PepinNini, the Company) wishes to announce the placement of 128.47 million ordinary fully paid shares in the Company at \$0.001 (0.1 of a cent) each, raising a total of \$128,470 before costs, representing 8.6% of PepinNini's pre-placement undiluted capital or 7.9% of post placement capital on a diluted basis.

The placement of 128.47 million shares has been made to investors to whom one or more of the exceptions in section 708 of the *Corporations Act* applies. Proceeds from the capital raised will be used to progress the Company's Musgrave Project in South Australia and for working capital.

In accordance with Listing Rule 3.10.3, the Company provides the following details of the placement shares and options:

ABOUT

PepinNini Lithium Limited is a diversified ASX listed Australian Exploration Company focused on exploring, discovering and developing a significant mineral resource. PepinNini has exploration tenements prospective for nickel-copper-cobalt-PGE in the Musgrave Province of South Australia and hold a lithium brine resource in Salta Province, Argentina. The Company also holds a copper-gold exploration project in Salta Province, Argentina

DIRECTORS

Rebecca Holland-Kennedy
Managing Director
Philip Clifford
Non-Executive Director
Andre Wessels
Non-Executive Director
Dom Francese
Company Secretary

CONTACT

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FURTHER INFORMATION

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Class of Securities:

Fully paid ordinary shares

Number to be Issued:

128,470,000 shares

Principal Terms of the Securities:

The shares will, from the date of issue, rank equally with fully paid quoted ordinary shares currently on issue.

Issue Price:

\$0.001 (0.1 of a cent)

Purpose of Issue:

Funds raised will be used to progress the Company's Musgrave Project in South Australia and general working capital.

Shareholder Approval:

The Company will not seek shareholder approval prior to the issue of the 128.47 million placement shares, as the placement share issue is being made under the Company's 15% placement capacity under LR7.1.

Issue to Class:

The issue is not being made to a class of security holders. The shares will be quoted as ordinary securities on the ASX.

As the issue will be made to investors to whom one or more of the exceptions in section 708 of the *Corporations Act* applies, it will not require disclosure under the *Corporations Act*.

This announcement was authorised for issue by the Directors of PepinNini Lithium Ltd.