



## Share Placement

The Board of PepinNini is pleased to announce the placement of 26 million ordinary fully paid shares in the Company, at 5.8 cents per share, raising a total of \$1,508,000 before costs. The placement represents 5.4% of PepinNini's pre-placement undiluted capital or 5.1% of post placement capital on a diluted basis.

The placement has been made to sophisticated investors including one introduced by Tarek Omar head of strategic ventures at Royce Stone Pty Ltd. Directors are encouraged by the level of interest registered and thank shareholders for their continued support.

Proceeds from the capital raised will be used to progress the company's Salta Lithium Project in Argentina.

In accordance with Listing Rule 3.10.3, the Company provides the following details of the placement shares:

<b>Class of Securities</b>	Fully paid ordinary shares
<b>Number to be Issued:</b>	26,000,000
<b>Principal Terms of Securities</b>	The shares will carry standard rights applicable to quoted ordinary shares in the Company and will, from the date of issue, rank equally with fully paid quoted ordinary shares currently on issue.
<b>Issue Price :</b>	5.8 cents
<b>Purpose of Issue :</b>	Funds raised will be used to progress the company's Salta Lithium Project in Argentina.
<b>Shareholder Approval :</b>	The Company will not seek shareholder approval prior to the issue of the 26,000,000 placement shares, as the placement is being made under the Company's 15% placement capacity and therefore approval for this issue is not required by the Listing Rules. The Company intends to subsequently seek approval of this issue at a general meeting pursuant to Listing Rule 7.4 (subsequent approval of issue of securities).
<b>Issue to Class :</b>	The issue is not being made to a class of security holders. The shares will be quoted as ordinary securities on the ASX.

As the issue will be to sophisticated or professional investors, it will not require disclosure under the Corporations Act.

### ABOUT

PepinNini Lithium Limited is a diversified ASX listed Exploration Company focused on exploring and developing a lithium brine resource and production project in Salta Province Argentina within the Lithium Triangle of South America. The Company also holds strategically located exploration tenements in the Musgrave Province of South Australia. The company also holds a copper-gold exploration project in Salta Province, Argentina

### DIRECTORS

Rebecca Holland-Kennedy  
Managing Director

Sarah Clifton-Brown  
Finance Director

Philip Clifford  
Non-Executive Director

Robert WeiSun  
Non-Executive Director

Justin Nelson  
Company Secretary

### CONTACT

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### FURTHER INFORMATION

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