



ARGENTINA



AUSTRALIA



ABOUT

PepinNini Lithium Limited is a diversified ASX listed Australian Exploration Company focused on exploring, discovering and developing a significant mineral resource. PepinNini have exploration tenements prospective for nickel-copper-cobalt-PGE in the Musgrave Province of South Australia and hold a lithium brine resource in Salta Province, Argentina. The company also holds a copper-gold exploration project in Salta Province, Argentina

DIRECTORS

Rebecca Holland-Kennedy

Managing Director

Philip Clifford

Non-Executive Director

Andre Wessels

Non-Executive Director

George Cumplido

Non-Executive Director

Dom Francese

Company Secretary

CONTACT

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FURTHER INFORMATION

Ms Rebecca Holland-Kennedy

Managing Director

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Former Rio Tinto Senior Commercial Manager Joins Board

The Directors of PepinNini Lithium Ltd (ASX: PNN) (PepinNini, the Company) are pleased to announce the appointment of Mr George Cumplido to the Board of PepinNini as a Non-executive Director commencing 23 June 2020.

Mr Cumplido is a geologist with more than 25 years' experience in the global resources industry, which includes roles with major mining houses and junior resource companies across a diverse range of commodities.

He was formerly Senior Commercial Manager with Rio Tinto Exploration (RTX) for a period of six years. This included Rio's project area in the Musgrave district in South Australia, which is subject of the Musgrave Farm-in Joint Venture Agreement between PepinNini and RTX.

The Musgrave Project is a core focus for PepinNini, and Mr Cumplido's prior experience and understanding of the project area will be a key component of PepinNini's plans to advance the project and deliver value for shareholders.

He is also fluent in Spanish, and will assume a key role in the Company's plans for its strategic Salta Lithium Brine Project in Argentina. PepinNini is currently assessing beneficiation studies, which are designed to deliver a significantly higher grade lithium product with much lower impurities from its existing Salta Resource.

Mr Cumplido was also previously Chief Commercial Officer with Xanadu Mines Ltd (ASX: XAM), Business Development Manager with Vale Australia, Marketing and Analysis Manager with Mitsubishi Development, Technical Services Manager with Maptek, Project Geologist at the Woodlawn Mine, NSW and a Research Scientist with CSIRO in Geoscience and Energy Technology.

Mr Cumplido has extensive experience in managing projects from inception to production, and more recently in delivering sustainable productivity improvements to projects.

He has a B.App.Sc(Hons)App.Geology and a Certificate in Finance, is a Member of AusIMM, a Member of the Geol Soc. Aus, a Member of Aus.Ins.Geoscientists and a Member of the Geostatistical Assoc. of Aus.

PepinNini Managing Director Rebecca Holland-Kennedy commented: *"We are delighted to have George join PepinNini, and his depth of experience with our Musgrave project will be invaluable. He is a skilled communicator, fluent in Spanish and with extensive experience in commercial operations, stakeholder engagement and management as well as strong business development skills and brings great experience to the PepinNini Board."*



Mr George Cumplido

A summary of Mr Cumplido's remuneration package is outlined below.

Remuneration Package – George Cumplido

Non-executive Director PepinNini Lithium Limited

Non-executive Director's fees are paid out of a total aggregate amount of fees payable to all non-executive directors approved by shareholders of the Company in 2004.

Options

20,000,000 unlisted options vesting 23 June 2020 exercisable at \$0.005 (0.5 of a cent) and expiring 22 June 2023.