



Announcement Summary

Entity name

PEPINNINI LITHIUM LIMITED

Applicable security for the reorganisation

PNN	ORDINARY FULLY PAID
PNNAI	OPTION EXPIRING 30-NOV-2022 EX 0.8C
PNNAJ	OPTION EXPIRING 09-MAR-2023 EX 0.5C
PNNAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

New Announcement

Date of this announcement

Wednesday August 26, 2020

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Monday August 31, 2020

Record Date

Tuesday September 1, 2020

Issue Date

Tuesday September 8, 2020

Additional Information

The total number of shares on issue is 1,831,651,402 on 26 Aug 2020 so consolidation of 100 to 1 will give 18,316,515 rounded up to the next whole number

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

PEPINNINI LITHIUM LIMITED

1.2 Registered Number Type

ABN

Registration Number

55101714989

1.3 ASX issuer code

PNN

1.4 The announcement is

New announcement

1.5 Date of this announcement

Wednesday August 26, 2020

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
PNN	ORDINARY FULLY PAID
PNNAI	OPTION EXPIRING 30-NOV-2022 EX 0.8C
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Part 2 - Approvals



2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Tuesday August 18, 2020	<input checked="" type="checkbox"/> Actual	Yes

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

Tuesday September 1, 2020

3.2 Date of +security holder meeting

Tuesday August 18, 2020

3.2a Effective date of consolidation or split

Thursday August 27, 2020

3.3 Last day for trading in the pre consolidation or split +securities

Friday August 28, 2020

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Monday August 31, 2020

3.5 Record date

Tuesday September 1, 2020

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Wednesday September 2, 2020

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Tuesday September 8, 2020

3.8 Trading starts on a normal T+2 basis

Wednesday September 9, 2020

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Friday September 11, 2020

Part 4 - Event type and details

4.1 The event is +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

100

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code PNN	ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted <input checked="" type="checkbox"/> Quoted	Number on issue pre consolidation or split 1,626,651,402	Number on issue post consolidation or split 18,316,515	Estimate/Actual <input checked="" type="checkbox"/> Estimated
ASX +Security Code PNNAI	ASX +Security Description OPTION EXPIRING 30-NOV-2022 EX 0.8C		
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 328,668,703	Number on issue post consolidation or split 3,286,688	Estimate/Actual <input checked="" type="checkbox"/> Actual
ASX +Security Code PNNAJ	ASX +Security Description OPTION EXPIRING 09-MAR-2023 EX 0.5C		
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 20,000,000	Number on issue post consolidation or split 200,000	Estimate/Actual <input checked="" type="checkbox"/> Actual



ASX +Security Code	ASX +Security Description		
PNNAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	18,018,750	180,188	<input checked="" type="checkbox"/> Actual

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
PNNAI	OPTION EXPIRING 30-NOV-2022 EX 0.8C	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00800000	0.80000000
ASX +Security Code	ASX +Security Description	
PNNAJ	OPTION EXPIRING 09-MAR-2023 EX 0.5C	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00500000	0.50000000
ASX +Security Code	ASX +Security Description	
PNNAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00000000	0.00000000

Part 6 - Further information



6.1 Further information relating to the consolidation or split

From Part 1.6 additional details:

PNNAA Unquoted Options expiring various dates with various prices, issued but not quoted on ASX as follows:

PNNAA 10 cent unquoted options expiring 31/01/21	100,000
PNNAA 4 cent unquoted options expiring 09/11/20	4,250,000
PNNAA 5 cent unquoted options expiring 16/03/21	1,050,000
PNNAA 7 cent unquoted options expiring 16/03/22	300,000
PNNAA 9 cent unquoted options expiring 16/03/23	300,000
PNNAA 3.77cent unquoted options expiring 11/05/21	4,800,000
PNNAA 2.7cent unquoted options expiring 20/09/20	7,218,750

6.2 Additional information for inclusion in the Announcement Summary

The total number of shares on issue is 1,831,651,402 on 26 Aug 2020 so consolidation of 100 to 1 will give 18,316,515 rounded up to the next whole number