

ASX RELEASE

8 March 2024

ASX CODE

PNN

REGISTERED OFFICE**Power Minerals Limited**6/68 North Terrace
Kent Town SA 5067

t: +61 8 8218 5000

e: admin@powerminerals.com.au

w: www.powerminerals.com.au

BOARD**Stephen Ross**

Non-Executive Chairman

Mena Habib

Managing Director

James Moses

Non-Executive Director

PROJECTS**Argentina**

Salta Lithium Project

Santa Ines Copper-Gold Project

AustraliaEyre Peninsula Kaolin-Halloysite-
REE ProjectMusgrave Nickel-Copper-Cobalt-
PGE Project**Court Orders Granted**

Power Minerals Limited (ASX:PNN) (**Company**) confirms that today the Supreme Court of Western Australia heard the Company's application seeking orders in relation to the Company's inadvertent error in not lodging a cleansing notice pursuant to section 708A(5)(e) of the Corporations Act in the required timeframe for various issues of shares between 2018 and 2023.

The Company is pleased to confirm that it has been granted the orders, as set out in the attached notice, and anticipates the trading of its securities will recommence when the market opens on Monday, 11 March 2024.

Authorised for release by the Board of Power Minerals Limited.

-ENDS-

For further information please contact:

Power Minerals Limited

E: admin@powerminerals.com.au**T:** +61 8 8218 5000

Additional information is available at www.powerminerals.com.au



IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/27/2024

EX PARTE:
**POWER MINERALS LIMITED (ACN 101 714
989)**

First Plaintiff

**ORDERS OF JUSTICE HILL
MADE ON 8 MARCH 2024**

**UPON APPLICATION of the plaintiff by originating process dated 1 March 2024,
AND UPON HEARING Mr M Holler and Ms M Ardon of counsel for the
plaintiff, IT IS ORDERED that:**

1. Pursuant to section 1322(4)(d) of the Corporations Act 2001 (Cth) (Corporations Act), in respect of the issues of securities referred to in Annexure A on the various dates of issue specified therein, the period of five business days referred to in section 708A(6)(a) of the Corporations Act be extended to 8 March 2024.
2. Pursuant to section 1322(4)(a) of the Corporations Act, it is declared that any offer for sale or sale of the ordinary fully paid shares in the Plaintiff referred to in Annexure A, during the period after their respective dates of issue up to the date of the cleansing notices issued by the Plaintiff on 8 March 2024 (inclusive) is not invalid by reason of:
 - (a) the failure of the Plaintiff to issue a notice under sections 708A(5)(e) and 708A(6) of the Corporations Act to exempt the sellers from the obligation of disclosure under the Corporations Act; and
 - (b) the sellers' consequent failure to comply with section 707(3) of the Corporations Act.
3. A sealed copy of this order is to be served on ASIC as soon as reasonably practicable and upon service of this order on ASIC, ASIC is to include this order on its database.
4. A copy of this order is to be given to each person to whom the shares in order 1 were issued and as soon as reasonably practicable the Plaintiff is to publish an announcement to ASX in which a copy of this order is included.
5. For a period of 28 days from the date of publication of a copy of this order on the ASX website, any person who claims to have suffered substantial injustice or is likely to suffer substantial injustice by the making of this order has liberty to apply to vary or to discharge the order within that period.
6. There be no order as to costs.

BY THE COURT

THE HONOURABLE JUSTICE J HILL



Annexure A

No	Date of Share Issue	Number Issued	Basis for issue
1.	04/04/2018	200,000	Exercise of unquoted options
2.	20/09/2018	14,437,500	Share placement
3.	06/05/2019	10,000,000	Issue of consideration shares for services
4.	08/10/2019	19,115,687	Issue of consideration shares for services
5.	09/12/2019	176,470,625	Share Purchase Plan
6.	30/12/2020	215,096	Exercise of unquoted options
7.	4/01/2021	865,380	
8.	8/01/2021	41,250	
9.	22/01/2021	450,879	
10.	25/01/2021	1,159,792	
11.	27/01/2021	177,440	
12.	28/01/2021	716,220	
13.	1/02/2021	196,863	
14.	2/02/2021	24,900	
15.	5/02/2021	43,269	
16.	8/02/2021	392,079	
17.	9/02/2021	86,538	
18.	10/02/2021	31,635	
19.	18/02/2021	109,195	
20.	18/02/2021	121,212	
21.	19/02/2021	2,883	
22.	24/08/2021	329,629	
23.	17/09/2021	439,199	

24.	29/09/2021	212,501	
25.	14/10/2021	680,056	
26.	15/10/2021	99,999	
27.	12/11/2021	191,499	
28.	16/11/2021	43,998	
29.	8/12/2021	582	
30.	20/12/2021	6,414	
31.	19/01/2022	5,769	
32.	31/01/2022	1,944	
33.	1/02/2022	141,207	
34.	7/04/2022	15,000	
35.	12/04/2022	3,000	
36.	26/04/2022	141,333	
37.	27/04/2022	500	
38.	9/05/2022	4,137	
39.	10/05/2022	60,000	
40.	30/05/2022	61,212	
41.	20/06/2022	13,269	
42.	28/06/2022	100	
43.	10/08/2022	21,895	
44.	23/08/2022	24,411	
45.	2/09/2022	4,500	
46.	8/09/2022	12,438	
47.	25/11/2022	455	
48.	1/12/2022	796	
49.	16/12/2022	86,539	Issue of Shares to Directors
50.	6/02/2023	1,020	Exercise of unquoted options

51.	28/04/2023	88,440	
52.	30/06/23	800,000	
53.	08/08/2023	81,895	
54.	31/10/23	6,250,000	Issue of Shares pursuant to a Placement
55.	6/11/2023	200,000	Issue of Shares for the provision of corporate advisory and other investor related services
56.	22/11/2023	37	Exercise of unquoted options
57.	5/12/2023	4,731	
58.	5/12/2023	375	
59.	14/12/2023	24,024	
60.	20/12/2023	3,879	
61.	27/12/2023	780	