



ABOUT

PepinNini Lithium Limited is a diversified ASX listed Australian Exploration Company focused on exploring, discovering and developing a significant mineral resource. PepinNini have exploration tenements prospective for nickel-copper-cobalt-PGE in the Musgrave Province of South Australia and hold a lithium brine resource in Salta Province, Argentina. The company also holds a copper-gold exploration project in Salta Province, Argentina

DIRECTORS

Rebecca Holland-Kennedy

Managing Director

Luis Kennedy

Non-Executive Director

Andre Wessels

Non-Executive Director

Dom Francese

Company Secretary

CONTACT

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FURTHER INFORMATION

Ms Rebecca Holland-Kennedy

Managing Director

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Share Placement

PepinNini Lithium Limited (PepinNini, the Company) wishes to announce the placement of 165 million ordinary fully paid shares in the Company at \$0.001 (0.1 of a cent) each, raising a total of \$165,000 before costs.

The placement of 165 million shares has been made to investors to whom one or more of the exceptions in section 708 of the *Corporations Act* applies. Proceeds from the capital raised will be used to progress the Company's Musgrave Project in South Australia and for working capital.

In accordance with Listing Rule 3.10.3, the Company provides the following details of the placement shares:

Class of Securities:	Fully paid ordinary shares
Number to be Issued:	165,000,000 shares
Principal Terms of the Securities:	The shares will, from the date of issue, rank equally with fully paid quoted ordinary shares currently on issue.
Issue Price:	\$0.001 (0.1 of a cent)
Purpose of Issue:	Funds raised will be used to progress the Company's Musgrave Project in South Australia and general working capital.
Shareholder Approval:	The Company will not seek shareholder approval prior to the issue of the 165 million placement shares, as the placement share issue is being made under the Company's 15% placement capacity under LR7.1.
Issue to Class:	The issue is not being made to a class of security holders. The shares will be quoted as ordinary securities on the ASX. As the issue will be made to investors to whom one or more of the exceptions in section 708 of the <i>Corporations Act</i> applies, it will not require disclosure under the <i>Corporations Act</i> .

This announcement was authorised for issue by the Directors of PepinNini Lithium Ltd.