



Share Placement Update

PepinNini Minerals Limited (PepinNini, the Company) wishes to correct the placement announced 28 October. PepinNini announce the placement of 2,221,933 ordinary fully paid shares in the Company at 16.5 cents (\$0.165) each, raising a total of \$366,619 before costs.

The placement of 2.2 million shares has been made to investors to whom one or more of the exceptions in section 708 of the Corporations Act applies. Proceeds from the capital raised will be used to progress the Company's Musgrave Project in South Australia, the Santa Ines Copper Gold Project in Argentina and for working capital.

In accordance with Listing Rule 3.10.3, the Company provides the following details of the placement shares:

Class of Securities:	Fully paid ordinary shares
Number to be Issued:	2,221,933 shares
Principal Terms of the Securities:	The shares will, from the date of issue, rank equally with fully paid quoted ordinary shares currently on issue.
Issue Price:	\$0.165 (16.5 cents)
Purpose of Issue:	Funds raised will be used to progress the Company's Musgrave Project in South Australia, the Santa Ines Copper Gold Project in Argentina and for general working capital.
Shareholder Approval:	The Company will not seek shareholder approval prior to the issue of the 2.2 million placement shares, as the placement share issue is being made under the Company's 15% placement capacity under LR7.1.
Issue to Class:	The issue is not being made to a class of security holders. The shares will be quoted as ordinary securities on the ASX. As the issue will be made to investors to whom one or more of the exceptions in section 708 of the <i>Corporations Act</i> applies, it will not require disclosure under the <i>Corporations Act</i> .

ABOUT

PepinNini Minerals Limited is a diversified ASX listed Australian Exploration Company focused on exploring, discovering and developing a significant mineral resource. PepinNini has exploration tenements prospective for nickel-copper-cobalt-PGE in the Musgrave Province of South Australia and hold a lithium brine resource in Salta Province, Argentina. The company also holds a copper-gold exploration project in Salta Province, Argentina

DIRECTORS

Rebecca Holland-Kennedy
Managing Director
Luis Kennedy
Non-Executive Director
Andre Wessels
Non-Executive Director
Dom Francese
Company Secretary

CONTACT

PepinNini Minerals Limited
ABN 55 101 714 989

Level 1, 6/68 North Terrace
Kent Town SA 5067
TEL:+61 (0)8 8218 5000
FAX:+61 (0)8 8212 5717
EMAIL: admin@pepinnini.com.au

FURTHER INFORMATION

Ms Rebecca Holland-Kennedy
Managing Director
TEL: +61 (0)8 8218 5000
www.pepinnini.com.au

This announcement was authorised for issue by the Directors of PepinNini Minerals Ltd.