



ASX ANNOUNCEMENT

9th June, 2009

Share Placement

The Board of PepinNini is pleased to announce the placement of 10 million ordinary fully paid shares in the Company, at 35 cents per share, raising a total of \$3.5 million before costs. The placement represents 12.8% of PepinNini's post placement undiluted capital or 12.5% of post placement capital on a diluted basis.

The placement was managed by Helmsec Global Capital Limited and the Directors are encouraged by the strong level of interest registered by international and Australian institutional investors for the capital raising which was substantially over subscribed.

Proceeds from the capital raised will be used to fund the Company's share of the Bankable Feasibility Study(BFS) currently being undertaken for the Crocker Well Uranium Deposit being developed in Joint Venture with Sinosteel Corporation and for other working capital requirements.

In accordance with Listing Rule 3.10.3, the Company provides the following details of the placement shares:-

Class of Securities	Fully paid ordinary shares.
Number to be Issued :	10,000,000
Principal Terms of Securities	The shares will carry standard rights applicable to quoted ordinary shares in the Company and will, from the date of issue, rank equally with fully paid quoted ordinary shares currently on issue.
Issue Price :	35 cents.
Purpose of Issue :	Funds raised will be used for working capital and the BFS currently being undertaken for the Crocker Well Uranium Deposit.
Shareholder Approval :	The Company will not seek shareholder approval prior to the issue of the 10,000,000 placement shares, as approval for this issue is not required by the Listing Rules. The Company intends to subsequently seek approval of this issue at a general meeting pursuant to Listing Rule 7.4 (subsequent approval of issue of securities).
Issue to Class :	The issue is not being made to a class of security holders.

As the issue will be to sophisticated or professional investors, it will not require disclosure under the Corporations Act.

For further information please contact:

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Note: Additional information on PepinNini Minerals Limited can be found on the website:
www.pepinnini.com.au