



Market Announcement

4 March 2024

Power Minerals Limited (ASX: PNN) – Suspension from Quotation

Description

The securities of Power Minerals Limited ('PNN') will be suspended from quotation immediately under Listing Rule 17.2, at the request of PNN, pending the release of an announcement regarding an application to the Supreme Court of Western Australia.

Issued by

ASX Compliance



4 March 2024

Ms Nancy Tang
Advisor
Listings Compliance
ASX
20 Bridge Street
SYDNEY NSW 2000

Dear Nancy

VOLUNTARY SUSPENSION REQUEST

In accordance with ASX Listing Rule 17.2, Power Minerals Limited (ASX: PNN) (**Company** or **PNN**) requests a voluntary suspension of its securities from ASX, prior to the commencement of trading on Monday, 4 March 2024.

In accordance with ASX Listing Rule 17.2, the Company provides the following information regarding this request:

1. a voluntary suspension is being requested to allow the Company to make an application to the Supreme Court of Western Australia seeking orders in relation to the Company's inadvertent failure to lodge a Cleansing Notice under section 708(5)(e) of the Corporations Act 2001 (Cth) within the prescribed 5 day period after a range of issues of shares after 4 April 2018;
2. the Company requests the voluntary suspension continue until the Company releases an announcement in relation to the outcome of the Court application, which the Company anticipates will occur on Thursday 7 March 2024. The Company is in the process of finalising the documents required for the Court application and has requested that the application be heard on Thursday 7 March 2024 from the Court. The Company is currently awaiting official confirmation of the hearing date;
3. the Company is not aware of any reason why the voluntary suspension should not be granted; and
4. the Company is not aware of any other information necessary to inform the market about the voluntary suspension.

Yours sincerely

A handwritten signature in black ink, appearing to read 'P. Sayers', with a stylized flourish at the end.

Pamela Sayers
Company Secretary