



ABOUT

PepinNini Lithium Limited is a diversified ASX listed Exploration Company focused on exploring and developing a lithium brine resource and production project in Salta Province Argentina within the Lithium Triangle of South America. The Company also holds strategically located exploration tenements in the Musgrave Province of South Australia. The company also holds a copper-gold exploration project in Salta Province, Argentina

DIRECTORS

Rebecca Holland-Kennedy

Managing Director

Sarah Clifton-Brown

Finance Director

Philip Clifford

Non-Executive Director

James Allchurch

Non-Executive Director

Justin Nelson

Company Secretary

CONTACT

PepinNini Lithium Limited

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FURTHER INFORMATION

Ms Rebecca Holland-Kennedy

Managing Director

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Clarity around meetings of Shareholders

PepinNini Lithium Ltd (PNN, PepinNini, the Company) is writing to provide clarification in respect of the two forthcoming meetings of shareholders.

The first meeting, to be held at 2:30 pm CST on Thursday 5 September 2019, **was called by the Company**. Its purpose is to consider the following items of business:

- Resolution 1: The conversion of an outstanding loan in the amount of \$122,000 made by PepinNini Chair, Ms Rebecca Holland-Kennedy, into ordinary shares in the Company at a price of 0.3 of a cent per share
- Resolutions 2 to 7: The ratification of various previous issues of shares and options

The PepinNini Board, Ms Holland-Kennedy abstaining, recommends that shareholders **VOTE IN FAVOUR OF** Resolution 1.

The PepinNini Board recommends that shareholders **VOTE IN FAVOUR OF** Resolutions 2 to 7.

In respect of Resolution 1, it is important that shareholders are aware that, if approval is not received for conversion of the loan, the Company as per the notice of meeting for the meeting of 5th September 2019 intend to repay Ms Holland-Kennedy the amount of \$122,000 by no later than 30 September 2019 – that is to say, shortly after the shareholders' meeting.

With the Company having a cash balance as at 30 June 2019 of \$918,000, repayment of the loan by way of shares will provide additional funds for the Company to undertake its various exploration activities.

The second meeting, to be held at 2:00 pm CST on Tuesday, 17 September 2019, **was called by two of PepinNini's shareholders**. Its purpose is to consider three resolutions that go to the composition of the Company's Board as follows:

- Resolution 1: Removal of current Director, Mr Philip Clifford
- Resolution 2: Removal of current Director, Ms Sarah Clifton-Brown
- Resolution 3: Appointment of new Director, Mr Kevin Lee Christensen

Directors Rebecca Holland-Kennedy, Phil Clifford and Sarah Clifton-Brown recommend that shareholders **VOTE AGAINST** all three resolutions.

Both meetings will be held at Unit 6, Level 1, 68 North Terrace, Kent Town, South Australia.

The company urges all shareholders to vote for both meetings as every vote counts.