



PepinNini

Minerals Limited

ASX RELEASE

29 January 2021

ASX:PNN



ABOUT

PepinNini Minerals Limited is a diversified ASX listed Australian Exploration Company focused on exploring, discovering and developing a significant mineral resource. PepinNini has exploration tenements prospective for nickel-copper-cobalt-PGE in the Musgrave Province of South Australia and hold a Minerals brine resource in Salta Province, Argentina. The company also holds a copper-gold exploration project in Salta Province, Argentina

DIRECTORS

Rebecca Holland-Kennedy

Managing Director

Luis Kennedy

Non-Executive Director

Robert (Wei) Sun

Non-Executive Director

Pamela Sayers

Company Secretary

CONTACT

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FURTHER INFORMATION

Ms Rebecca Holland-Kennedy

Managing Director

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December 2020 Quarter Activities and Cash Flow Reports

- PepinNini has entered into a Conditional Term Sheet to acquire Hillside Minerals Pty Ltd
- Hillside holds two exploration licence applications covering 1,129km² on the Eyre Peninsula in South Australia
- Hillside tenements have recorded occurrences⁽¹⁾ of kaolin clay and are located directly adjacent to Andromeda Metals' (ASX: ADN) kaolin and halloysite projects
- Plans progressed for brine sampling program for Stage 2 beneficiation test work at Salta Lithium Brine Project in Argentina
- Stage 2 test work to follow up highly successful Stage 1 simulation test work, which delivered a lithium brine concentrate containing 3.05% (30,500ppm) lithium with very low magnesium contaminate ratio (1.6:1 Magnesium:Lithium)
- Exploration Deed being negotiated with traditional owners for exploration at the priority Pink Slipper Farm-in JV with Rio Tinto at the Musgrave Nickel-Copper Project in South Australia
- Plans underway for maiden drilling program at Santa Ines Copper-Gold Project in Argentina - drilling permits expected to be granted in near future
- Board & Management – Robert (Wei) Sun appointed Non-Executive Director replacing Andre Wessels. Pamela Sayers appointed Company Secretary
- Entitlement issue, oversubscribed, of 2 for 3 at \$0.13 with 3 free options for ever 4 placement shares to raise \$1.6m, options exercisable at \$0.25
- Placement to raise \$416,619 before costs via the issue of 2,524,963 ordinary shares at \$0.165 completed
- Placement to raise \$527,000 before costs via the issue 3.1m ordinary shares at \$0.17 completed
- Under a Controlled Placement Agreement with Acuity Capital, \$306,000 was raised for the issue of 1m shares at an issue price of \$0.3060

AUSTRALIA



ARGENTINA



Australian Projects

Proposed Acquisition of Hillside Minerals

PepinNini entered into a conditional Term Sheet to negotiate the acquisition of Hillside Minerals Pty Ltd (Hillside) in the quarter (ASX announcement, 22 December 2020).

Hillside holds two exploration licence applications (ELA 2020/210 and ELA 2020/175) covering 1,129km² on the Eyre Peninsula in South Australia (Figure 1).

Under the Term Sheet PepinNini has an exclusive period in which to undertake and complete due diligence on the potential acquisition, which expires on 7 February 2021. PepinNini advises that its due diligence continues to progress.

Should PepinNini elect to proceed with the proposed acquisition, it will finalise negotiations with Hillside, and the parties will enter into a binding agreement to complete the acquisition.

PepinNini will advise the market of the outcome of its due diligence once completed.

The Hillside tenements have recorded occurrences⁽¹⁾ of kaolin clay, and both tenements are directly adjacent to Andromeda Metals' (ASX: ADN) kaolin and halloysite projects. Andromeda has reported JORC 2012 kaolin and halloysite Resources (Andromeda ASX announcements 26 November 2020, 29 September 2020 and 11 August 2020).

Kaolin is used in a variety of applications including ceramics, paint and paper, coatings, medical and cosmetics.

Halloysite is used in ceramics – porcelain, as a catalyst in nanotechnology, batteries and super capacitors, CO₂ capture and storage, fuel conversion, hydrogen storage and transport, polymers as well as coatings and various medical applications.

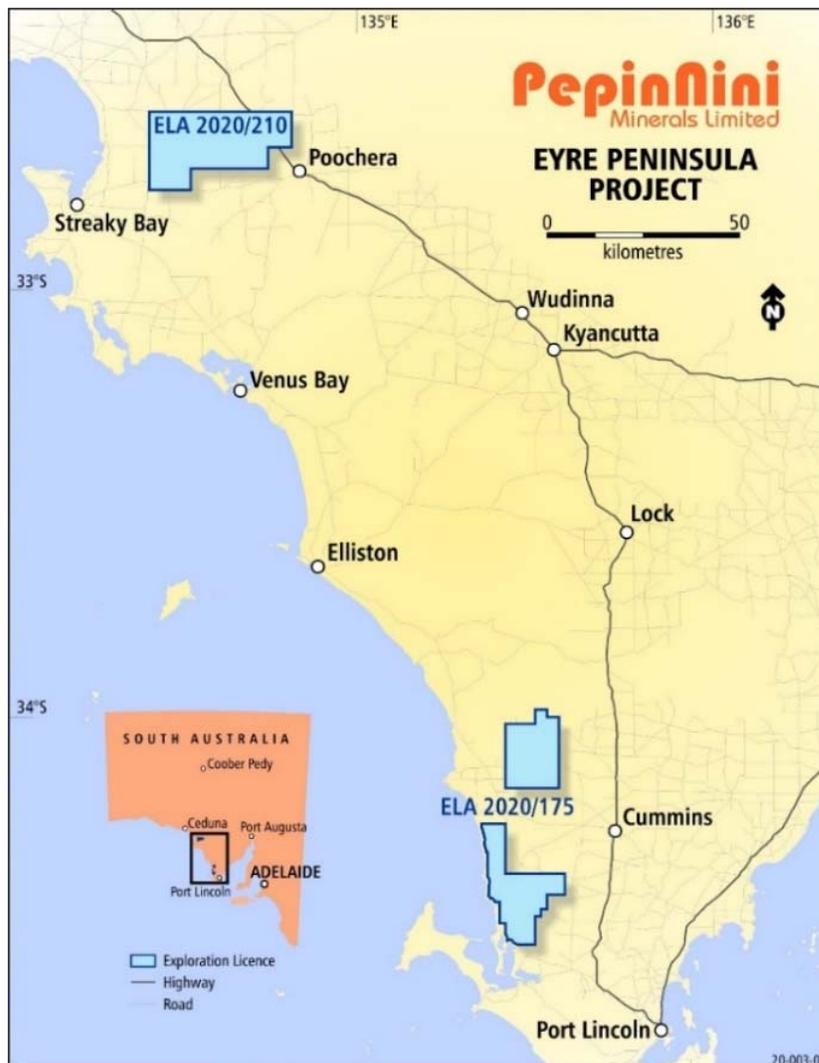


Figure 1: Hillside Tenement Locations

Musgrave Nickel-Copper Project, South Australia

PepinNini's 100% Musgrave Project includes eight exploration licence applications and two granted exploration licences held by NiCul Minerals Ltd (NCL), a wholly owned subsidiary of the Company. The tenure covers 14,003 km² of the Musgrave Province within the Anangu Pitjantjatjara Yankunytjatjara (APY) Lands of north-west South Australia (Figure 2).

The Company is targeting Nickel-Copper-Cobalt mineralisation at the Musgrave Project. A number of targets have been generated from an airborne electromagnetic (EM) survey flown in a collaboration with CSIRO and Geoscience Australia in 2016

Pink Slipper Farm-in Joint Venture Project with Rio Tinto Exploration

The priority target at the Musgrave Project is the Pink Slipper Farm-in Joint Venture Project with Rio Tinto Ltd (Rio Tinto Exploration Pty Ltd), which comprises four exploration licence applications (ELAs) covering a total area of 615 km² (Figure 2).

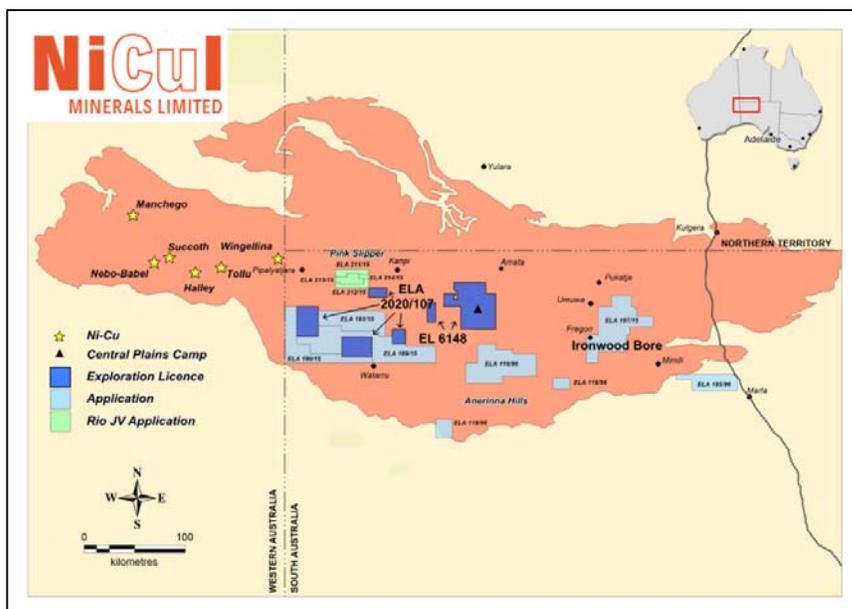


Figure 2 – Musgrave Copper Nickel Project – South Australia

During the quarter PepinNini continued its work to negotiate an Exploration Deed with the APY traditional owners in respect of ELA 2015/214, which contains the Pink Slipper geophysical target.

Community consultation meetings are essential to the Exploration Deed agreement, and are planned to be held in the current quarter, dependent on COVID-19 restrictions.

The agreed Exploration Deed with the traditional owners is a pre-requisite for the granting of ELA 2015/214, and the commencement of exploration and drilling at the Pink Slipper. PepinNini plans to drill the Pink Slipper target as soon as the ELA is granted

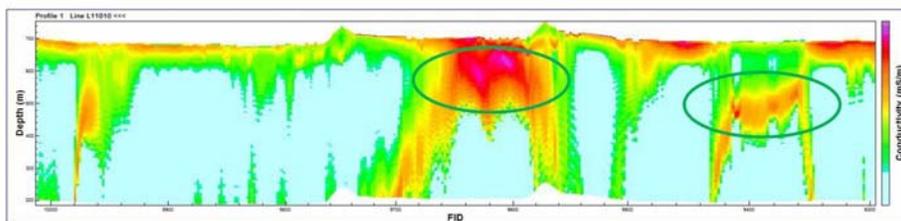


Figure 3: Pink Slipper Geophysical Target ELA 2015/214 (courtesy CSIRO Spectrem EM Survey Mar 2019⁽²⁾)

ARGENTINA



Salta Lithium Project

The Salta Lithium Brine Project consists of six mining leases totalling 13,713 hectares (Table 1 below) held by PepinNini's wholly owned Argentine subsidiary, PepinNini SA (PNN SA). During the quarter Mina Luxemburgo was not renewed as it was decided there was little potential on this lease for the project.

The Project is located the high Puna region of Salta Province, in north-west Argentina.

The Project area is considered prospective for Minerals brine aquifers associated with dried *salares* (salt lakes).

The Project is situated within the recognised "Lithium Triangle" which covers parts of Argentina, Chile and Bolivia, and which holds 65% of the world's lithium (Figure 4).

The mineral brine mining leases (minas) are situated within five different salar (dried salt lake) environments.

In 2018-2019 PepinNini defined JORC 2012 Resources of Lithium Carbonate Equivalent (LCE) on the Pular and Rincon Projects (Tables 2 and 3).

Salar	Mina	Area (hectares)*	Work to date and planned
Salar de Pular	Sulfa 1	657	Drilling completed – resource re-stated
Salar de Pular	Moncho	2,128	Not renewed
Salinas Grandes	Luxemburgo	2,495	Not renewed
Salar de Arizaro	Ariza Sur 1	3,004	Not renewed
Salar del Rincon	Villanovena 1	1,586	Drilling completed – initial resource stated, brine simulation studies completed – blended brine testing to be undertaken – on hold
Salar Pocitos	Tabapocitos 02	2,970	Drilling completed
Salar Pocitos	Pocitos II	3,000	Drilling completed
Salar de Arizaro	La Maderita	3,000	Planned geophysics (VES) – on hold
Salar de Incahuasi	Sisifo	2,000	Geophysics (TEM) completed, surface trenching sampling completed for blended brine testing,
Total	6	13,713	
* 100hectares = 1sqkm			

Table 1: PepinNini SA Minerals Project Mining Leases (Mina)

Resource Category	Brine Volume (m ³)	Avg. Li (mg/L)	In situ Li (tonnes)	Li ₂ CO ₃ Equivalent (tonnes)LCE	Avg. K (mg/L)	In situ K (tonnes)	KCl Equivalent (tonnes)
Measured	2.0 x 10 ⁸	87	17,100	91,000	4,510	888,700	1,695,000
Inferred	2.0 x 10 ⁸	77	15,400	82,000	4,280	853,400	1,627,000

No cut-off grade was applied; The reader is cautioned that mineral resources are not mineral reserves and do not have demonstrated economic viability.

Table 2: Pular Project Brine Resource Estimate

Resource Category	Brine Volume (m ³)	Avg. Li (mg/L)	In situ Li (tonnes)	Li ₂ CO ₃ Equivalent (tonnes)LCE	Avg. K (mg/L)	In situ K (tonnes)	KCl Equivalent (tonnes)
Measured	2.7 x 10 ⁷	252	7,000	36,000	6,040	161,000	307,000
Indicated	1.9 x 10 ⁷	233	5,000	24,000	5,512	109,000	208,000
M+I	4.6 x 10⁷	244	12,000	60,000	5,815	270,000	515,000
Inferred	3.7 x 10 ⁶	288	1,000	6,000	7,001	26,000	49,000

No cutoff grade was applied; lowest grade brine observed was 197 mg/L

The reader is cautioned that mineral resources are not mineral reserves and do not have demonstrated economic viability.

Table 3: Rincon Project Brine Resource Statement

In the December quarter, PepinNini advanced preparations for a brine sampling program to be utilised in a second stage of beneficiation test work on blended brines at the Salta Lithium Project.

The brine sampling program is due to commence in the current quarter and will be followed by the second stage beneficiation test work. Results will be released when they become available.

The brine for the sampling program will be extracted from the Rincon Deposit, and blended with stored brine from the Company's Incahuasi Salar within the Salta Project.

This phase of beneficiation test work is designed to follow up PepinNini's highly successful first stage beneficiation test work program, which delivered an **enriched lithium brine concentrate containing 3.05% (30,500ppm – parts per million) lithium and a very low magnesium contaminate ratio of 1.6:1 Magnesium:Lithium** (ASX announcements 13 July 2020, 16 July 2019 and 4 October 2019).

The first stage results represented a massive increase in lithium content in raw brine. Prior to this, the previously extracted percentage ppm (for evaporation testing), was 0.02% (200ppm) Li from the Salar del Rincon and 0.015% (150ppm) Li from the upper halite aquifer of the Salar de Incahuasi, within the Salta Project (ASX announcements 27 June 2018 and 4 October 2019).

The first stage test work involved simulations for blending brines from the Rincon and Incahuasi deposits. The chemistries of the Rincon and Incahuasi salt lakes (salares) were demonstrated to be highly complementary, with the Rincon brine being high in sulphate and the Incahuasi brine being high in calcium. With the blending of these brines, the gypsum (CaSO₄) contaminate was precipitated out, resulting in high-grade 3.05% lithium brine concentrate through evaporation.

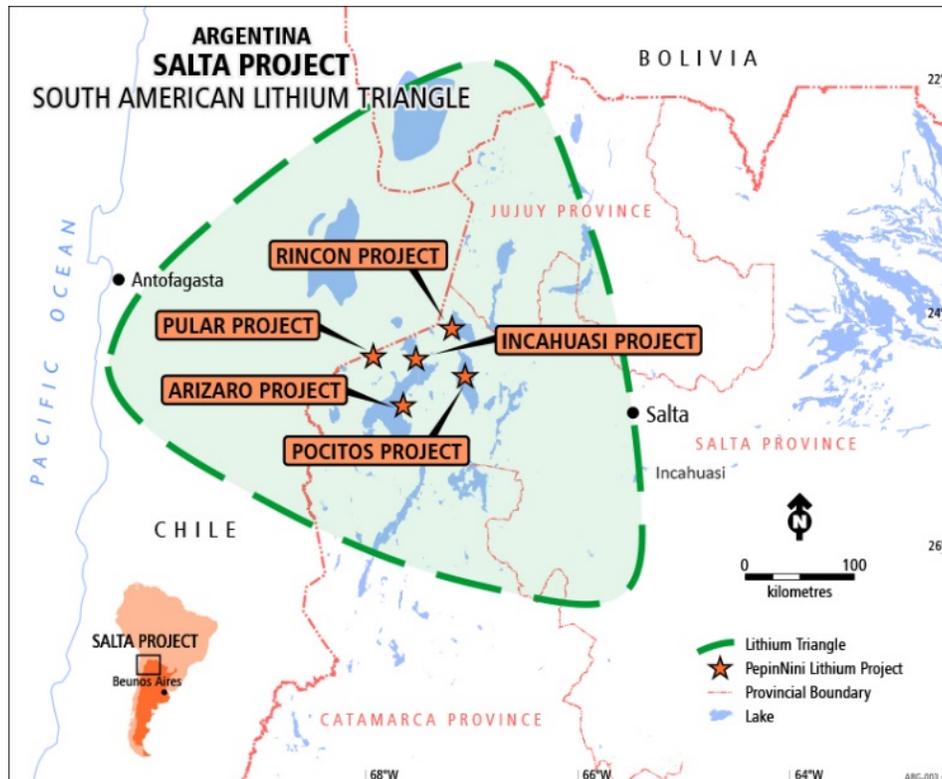


Figure 4: PepinNini SA Projects located within the Minerals Triangle of South America

Santa Ines Copper-Gold Project - Argentina

The Santa Ines Copper-Gold Project consists of four mining leases covering 61.4km², held by PepinNini SA. The Project is located in the same geological structure and setting as BHP's world-class Escondida Copper-Gold Mine in Chile, 80 kilometres to the northwest (Figure 5), and represents a potential, large-scale, porphyry copper-gold opportunity.

In addition to the porphyry potential, the Project may also host iron-copper-gold (IOCG) characteristics. Potential epithermal gold-silver mineralisation has also been identified.

PepinNini progressed plans for a maiden drilling program at the Project during the quarter, and expects drilling permits for the program to be granted in the near future.

During the quarter a community consultation meeting for the proposed drilling was successfully completed, and logistics planning undertaken.

PepinNini plans to conduct a two-hole borehole drill program at two priority targets at the Project generated by ground geophysics and field samples - the historic Santa Ines Copper-Iron-Gold Mine workings at depth and Target 2, a significant magnetic anomaly 300 metres south of the Santa Ines Mine (Figure 6).

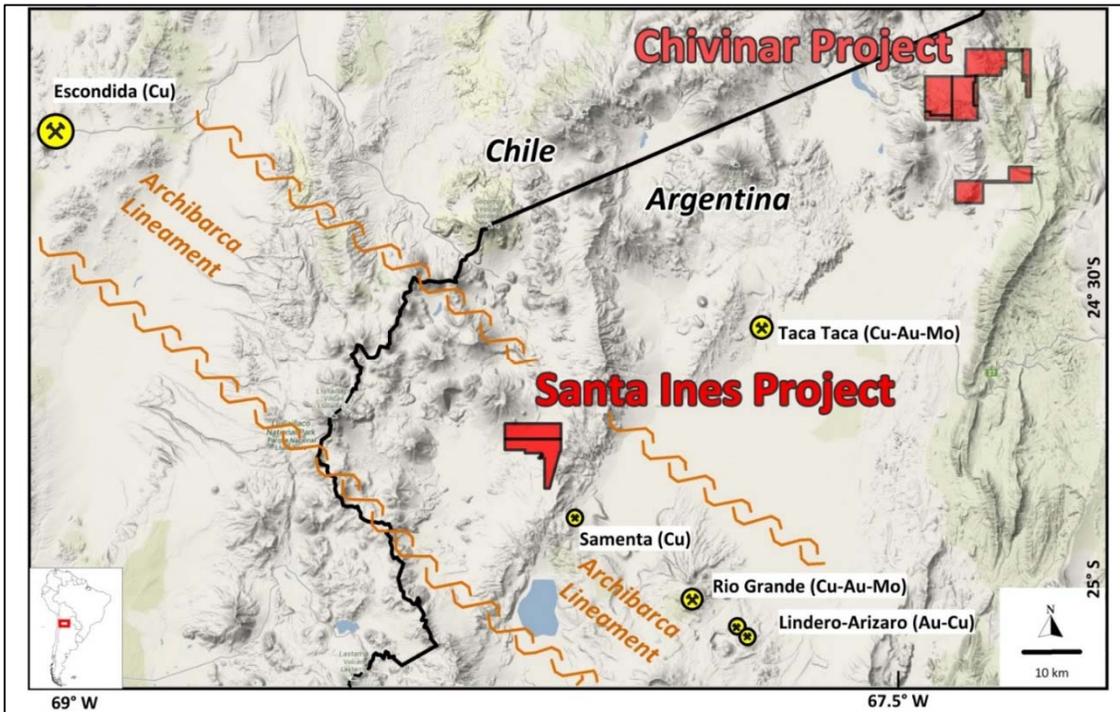


Figure 5: Santa Ines Copper-Gold Project Location Map – the Escondida Copper-Gold Project (BHP-RIO) is located 80kms to the northwest.

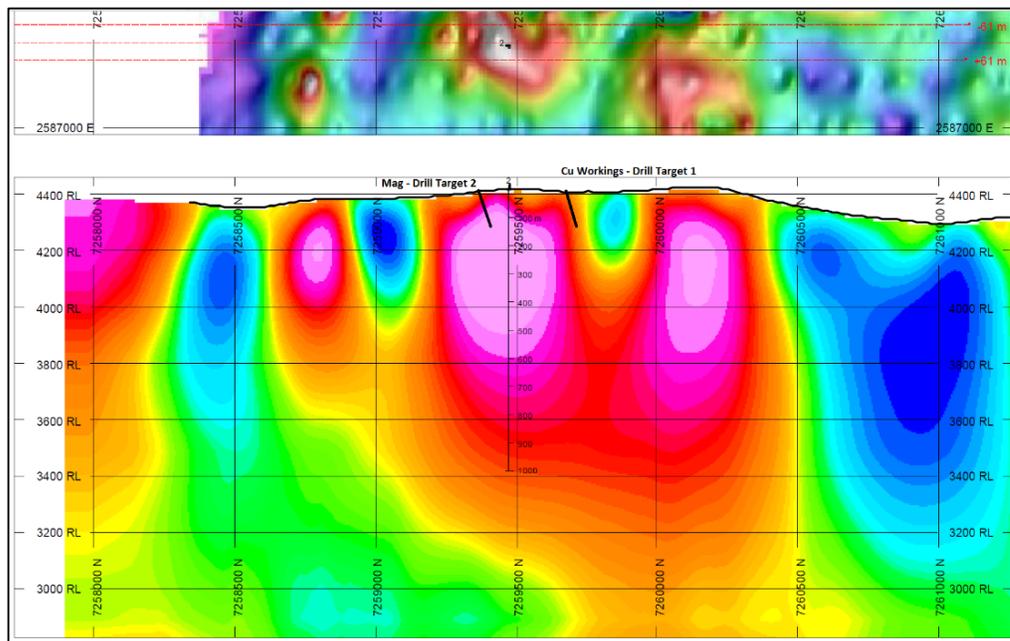


Figure 6: Magnetic inversion profile through the Santa Ines Mine and Target 2 drill targets

Corporate

Entitlement Issue Complete and Placement

During the quarter PepinNini completed its Entitlement issue, of 2 for 3(price of \$0.13) with free attaching options of 3 for 4(exercisable at \$0.25) which raised \$1.6 million and was oversubscribed, (ASX announcements, 28 October, 1 October and 28 September 2020) In addition the Company completed a share placement to professional and sophisticated investors to raise a further \$416,619 (before costs) during the quarter. Under this Placement, 2,524,963 ordinary fully paid shares in the Company were issued at \$0.165 per share (ASX announcement, 30 October 2020).

Placement

Also, during the quarter following the announcement of the Term Sheet for the acquisition of Hillside Minerals, PepinNini completed a private placement to professional and sophisticated investors which raised \$527,000 (before costs) via the issue of 3.1 million ordinary fully paid shares in the Company at \$0.17 each. The Placement also included one free-attaching option for every two Shares issued to subscribers under the Placement, exercisable at \$0.35 per option at any time on or before 31 December 2023 (ASX announcement, 22 December 2020).

Board & Management Changes

During the quarter, the Company announced the appointment of Mr Robert (Wei) Sun as an Independent Non-Executive Director replacing Mr Andre Wessels, who stepped down from his board position. Mr Sun is a highly experienced resource industry professional. He has a diverse career history spanning over three decades, including company directorships, executive-level management roles, and project and operational management (ASX announcement, 25 November 2020).

PepinNini also announced the appointment of Pamela Sayers as Company Secretary, replacing Dom Francese who resigned from the role. Ms Sayers, B.Sc.(Ed) Geology, M.Sc.(Qual), GAICD, MGIA, MASA, is a geologist and a corporate governance professional with extensive experience in the mining, transport and tourism industries.

Controlled Placement Agreement

Subsequent to the quarter (ASX announcement 8 January 2021), PepinNini utilised its Controlled Placement Agreement with Acuity Capital (ASX announcements, 1 February 2018 and 23 December 2020) to raise \$306,000 (before costs) by the issue 1,000,000 PNN shares to Acuity Capital at an issue price of \$0.3060. The issue price represented a premium of 6% to the 15-trading day VWAP of \$0.2882 to 8 January 2021 (inclusive). The issue of the placement shares will be subject to shareholder approval; however, Acuity Capital has paid the funds to the Company immediately.

TENEMENT SCHEDULES

Australia

Tenement	Tenement Name	Area Km ²	JV	PepinNini Interest	Grant Date
South Australia					
ELA2020/107	Mt Harcus	1,607		100%	Subsequent EL
EL 6148	Mt Caroline	1,918		100%	25/2/13
ELA 118/96	Anerinna Hills	2,415		100%	application
ELA 185/96	Willugudinna	823		100%	application
ELA 367/09	Mt Caroline West	46		100%	application
ELA 368/09	Hanging Knoll	34		100%	application
ELA 189/15	Katalina	2,360		100%	application
ELA 190/15	Mt Agnes	1,342		100%	application
ELA 191/15	Krewinkel Hill	1,256		100%	application
ELA 197/15	Ironwood Bore	2,202		100%	application
ELA 211/15	Tjintalka	184	JV02	earning 51%	application
ELA 212/15	Kapura	160	JV02	earning 51%	application
ELA 213/15	Jalukana	234	JV02	earning 51%	application
ELA 214/15	Tjalukana	37	JV02	earning 51%	application
ELA 2020/136	Tikalena	171		100%	Application
ELA 2020/229	Kapinnie	284		100%	Application
Totals	16	15,073			

Argentina

	Tenement	Type	Project	Application	Granted	Applied Area Ha	Title Holder
Cu-Au	Mina Santa Ines	<i>Mina</i>	Santa Ines	27-Sep-10	20-Sep-11	18	PNN SA 100%
Cu-Au	Santa Ines VIII	<i>Mina</i>	Santa Ines	18-Jul-13	28-Aug-14	3,000	PNN SA 100%
Cu-Au	Santa Ines XII	<i>Mina</i>	Santa Ines	11-Oct-14	30-Nov-15	2,609	PNN SA 100%
Cu-Au	Santa Ines XIII	<i>Mina</i>	Santa Ines	11-Oct-14	9-Sep-15	511	PNN SA 100%
						6,138	
Li Brine	Sulfa 1	<i>Mina</i>	Salar de Pular	2-Jun-16	22-Feb-17	657	PNN SA 100%
Li Brine	Villanovena 1	<i>Mina</i>	Salina del Rincon	2-Jun-16	22-Jun-16	1,586	PNN SA 100%
Li Brine	Tabapocitos 02	<i>Mina</i>	Salar Pocitos	2-Jun-16	22-Jun-16	2,970	PNN SA 100%
Li Brine	Pocitos 11	<i>Mina</i>	Salar Pocitos	17-Aug-16	19-Sept-16	3,000	PNN SA 100%
Li Brine	La Maderita	<i>Mina</i>	Salar de Arizaro	4-Aug-17	17-Oct-14	3,000	PNN SA 100%
Li Brine	Sisifo	<i>Mina</i>	Incahuasi Salar	22-Feb-18	13-Jun-18	2,000	PNN SA 100%
						13,713	
	Total 10					19,850	

References:

Rankin, L.R. & Newton, C.A.,2002, *Musgrave Block, central Australia: regional geology from interpretation of airborne magnetic data. Geointerp Report 2002/5 for Rio Tinto Exploration Pty Ltd and Primary Industries and Resources South Australia. South Australia. Department of Primary Industries and Resources. Report Book, 2002/031.*

⁽¹⁾ Open File Envelope No.1940, SML 669, Marble Range, Progress Report to Licence Expiry/Renewal for the period 10/2/1972 to 9/2/1973, submitted by Blacker Motors Pty Ltd and Abaleen Minerals NL, 1972, Government of South Australia Minerals and Energy Resources

Competent Person Statement

The section on the Salta Minerals project has been prepared with information compiled by Marcela Casini, MAusIMM. Marcela Casini is the Exploration Manager-Argentina of PepinNini Minerals Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Marcela Casini consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.

This announcement was authorised for issue by the Directors of PepinNini Minerals Ltd.

For further information please contact:

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Note: Additional information on PNN is available at www.pepinnini.com.au

**Appendix 5B - Mining exploration entity and oil and gas exploration entity
quarterly report**

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

PepinNini Minerals Limited

ABN

55 101 714 989

Quarter ended ("current quarter")

December 2020

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6.months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation (if expensed)	(26)	(46)
(b) development		
(c) production		
(d) staff costs	(40)	(76)
(e) administration and corporate costs	(317)	(496)
1.3 Dividends received (see note 3)		
1.4 Interest received	0	0
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives	23	87
1.8 Other (provide details if material)		
1.9 Net cash from / (used in) operating activities	(360)	(531)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities		
(b) tenements		
(c) property, plant and equipment		
(d) exploration & evaluation (if capitalised)	(134)	(213)
(e) investments		
(f) other non-current assets		

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6.months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities		
(b) tenements		
(c) property, plant and equipment	0	0
(d) investments		
(e) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other (provide details if material)		
2.6 Net cash from / (used in) investing activities	(134)	(213)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	2,747	2,952
3.2 Proceeds from issue of convertible debt securities		
3.3 Proceeds from exercise of options	54	54
3.4 Transaction costs related to issues of equity securities or convertible debt securities		
3.5 Proceeds from borrowings		
3.6 Repayment of borrowings		
3.7 Transaction costs related to loans and borrowings		
3.8 Dividends paid		
3.9 Other (provide details if material)		
3.10 Net cash from / (used in) financing activities	2,801	3,006

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	135	180
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(360)	(531)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(134)	(213)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	2,801	3,006

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6.months) \$A'000
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	2,442	2,442

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,142	135
5.2	Call deposits	1,300	
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,442	135

6. Payments to related parties of the entity and their associates

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

**Current quarter
\$A'000**

26

26

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

- 1.Directors' remuneration \$42,618
- 2.Directors' superannuation \$4,049
- 3.Director Consultancy fees \$6,111

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
	<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		0
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (Item 1.9)	(360)
8.2	Capitalised exploration & evaluation (Item 2.1(d))	(134)
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(494)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	2,442
8.5	Unused finance facilities available at quarter end (Item 7.5)	0
8.6	Total available funding (Item 8.4 + Item 8.5)	2,442
8.7	Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	4.94
8.8	If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
	1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 January 2021

Authorised by:By the board PepinNini Minerals Ltd.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.