



ASX ANNOUNCEMENT

30 April 2015

Share Placement

The Board of PepinNini is pleased to announce the placement of 25 million ordinary fully paid shares in the Company, at 1.21 cents per share, raising a total of \$302,500 before costs. The placement represents 14.7% of PepinNini's pre-placement undiluted capital or 12.8% of post placement capital on a diluted basis.

The placement was oversubscribed and the Directors are encouraged by the level of interest registered and thank shareholders for their continued support.

Proceeds from the capital raised will be used to progress the company's Musgrave Projects in both South Australia and Western Australia.

In accordance with Listing Rule 3.10.3, the Company provides the following details of the placement shares:-

Class of Securities	Fully paid ordinary shares
Number to be Issued :	25,000,000
Principal Terms of Securities	The shares will carry standard rights applicable to quoted ordinary shares in the Company and will, from the date of issue, rank equally with fully paid quoted ordinary shares currently on issue.
Issue Price :	1.21 cents
Purpose of Issue :	Funds raised will be used to progress the company's Musgrave Projects in both South Australia and Western Australia.
Shareholder Approval :	The Company will not seek shareholder approval prior to the issue of the 25,000,000 placement shares, as the placement is being made under the Company's 15% placement capacity and therefore approval for this issue is not required by the Listing Rules. The Company intends to subsequently seek approval of this issue at a general meeting pursuant to Listing Rule 7.4 (subsequent approval of issue of securities).
Issue to Class :	The issue is not being made to a class of security holders. The shares will be quoted as ordinary securities on the ASX.

As the issue will be to sophisticated or professional investors, it will not require disclosure under the Corporations Act.

For further information please contact:

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Note: Additional information on PepinNini Minerals Limited can be found on the website:

www.pepinnini.com.au