



Share Placement

The Directors of PepinNini Minerals Ltd(PNN - the Company) are pleased to announce an update to the announcement of 4 July 2016 with an amendment to the placement of an additional 2,000,000 ordinary fully paid shares in the Company for a total of 39,000,000 shares, at 2.75 cents per share, raising a total of \$1,072,500. The placement represents 14.4% of PNN's post placement undiluted capital or 12.59% of post placement capital on a fully diluted basis.

The placement was managed by State One Capital and the Directors are encouraged by the level of interest registered for the capital raising. State One Capital have agreed to receive their fees in PNN shares.

Proceeds from the capital raised will be used to progress the company's Salta Lithium Brine Project in Argentina.

In accordance with Listing Rule 3.10.3, the Company provides the following details of the placement shares:-

ABOUT

PepinNini Minerals Limited is a diversified ASX listed Exploration Company focused on developing and discovering major new mineral deposits. The Company has secured strategically located exploration tenements in the Musgrave Province of South Australia, the Amadeus Basin of Western Australia and the Georgetown Inlier of North Queensland. A portfolio of prospective exploration tenements has been established in Argentina.

DIRECTORS

Rebecca Holland-Kennedy
Managing Director
Philip Clifford
Technical Director
Robert WeiSun
Non-Executive Director
Sarah Clifton-Brown
Finance Director
Justin Nelson
Company Secretary

CONTACT

PepinNini Minerals Limited
ABN 55 101 714 989

Level 6, 108 King William Street,
Adelaide SA 5000
TEL: +61 (0)8 8218 5000
FAX: +61 (0)8 8212 5717
EMAIL: admin@pnn-adelaide.com.au

FURTHER INFORMATION

Ms Rebecca Holland-Kennedy
Managing Director
TEL: +61 (0)8 8218 5000
www.pepinnini.com.au



Class of Securities

Fully paid ordinary shares

Number to be Issued :

39,000,000

Principal Terms of Securities :

The shares will carry standard rights applicable to quoted ordinary shares in the Company and will, from the date of issue, rank equally with fully paid quoted ordinary shares currently on issue.

Issue Price :

2.75 cents

Purpose of Issue :

Funds raised will be used to progress the company's Salta Lithium Brine Project in Argentina.

Shareholder Approval :

The Company will not seek shareholder approval prior to the issue of the 39,000,000 placement shares, as the placement is being made under the Company's 15% placement capacity under ASX listing rule 7.1



Shareholder Approval(cont) :

therefore approval for this issue is not required by the Listing Rules. The Company intends to subsequently seek approval of this issue at a general meeting pursuant to Listing Rule 7.4 (*subsequent approval of issue of securities*).

Issue to Class :

The issue is not being made to a class of security holders. The shares will be quoted as ordinary securities on the ASX. As the issue will be made to sophisticated or professional investors, it will not require disclosure under the Corporations Act.