



Market Announcement

29 February 2024

Power Minerals Limited (ASX: PNN) – Trading Halt

Description

The securities of Power Minerals Limited ('PNN') will be placed in trading halt at the request of PNN, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 4 March 2024 or when the announcement is released to the market.

Issued by

ASX Compliance



29 February 2024

Ms Nancy Tang
Advisor
Listings Compliance
ASX
20 Bridge Street
SYDNEY NSW 2000

Dear Nancy

TRADING HALT

Pursuant to ASX Listing Rule 17.1, Power Minerals Limited (the **Company**) requests a trading halt of the Company's securities.

The Company advises that:

1. the Company requests a trading halt pending examination of whether a cleansing prospectus should be issued or whether, in the circumstances, it should seek order from the Court in relation to its inadvertent failure to lodge a Cleansing Notice in relation to certain prior issues of shares by the Company within 5 business days of the issue of those shares;
2. the trading halt is requested to be put in place from the commencement of normal trading on Thursday 29 February 2024 until the earlier of when the additional information is released to the market or the commencement of normal trading on Monday 4 March 2024. Should the Company need to apply to the Court for remedial orders, it will need to request a suspension in trading of its securities until the orders are obtained;
3. the Company is not aware of any other information necessary to inform the market about the trading halt; and
4. the Company is not aware of any reason why the trading halt request should not be granted.

Yours sincerely

A handwritten signature in black ink, appearing to read 'P. Sayers', with a stylized flourish at the end.

Pamela Sayers
Company Secretary