



Salta Lithium Project Exploration Update

The Directors of PepinNini Lithium Ltd(PNN, the Company) report that drilling permits have been received for the Company's Rincon project and drilling is to commence to assess potential for lithium brine bearing aquifers within 30metres of the surface as indicated by geophysical surveys reported 19 September. Drilling is planned for up to three shallow holes on the salar. Samples will be sent for analysis and results would be expected in December.

ABOUT

PepinNini Lithium Limited is a diversified ASX listed Exploration Company focused on exploring and developing a lithium brine resource and production project in Salta Province Argentina within the Lithium Triangle of South America. The Company also holds strategically located exploration tenements in the Musgrave Province of South Australia. The company also holds a copper-gold exploration project in Salta Province, Argentina

DIRECTORS

Rebecca Holland-Kennedy
Managing Director
Sarah Clifton-Brown
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Non-Executive Director
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FURTHER INFORMATION

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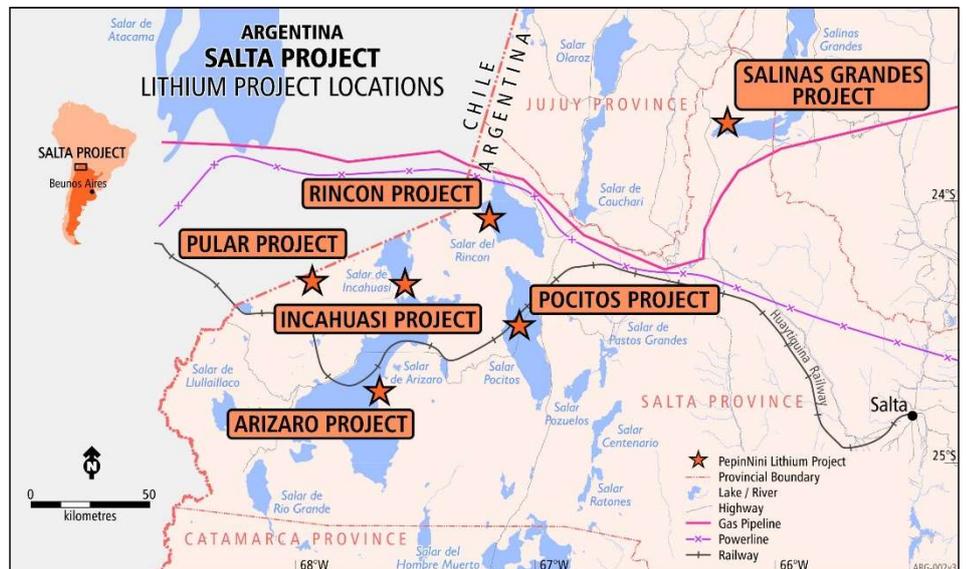


Figure 1 - Geophysical Survey Traverse Location – Rincon Salar



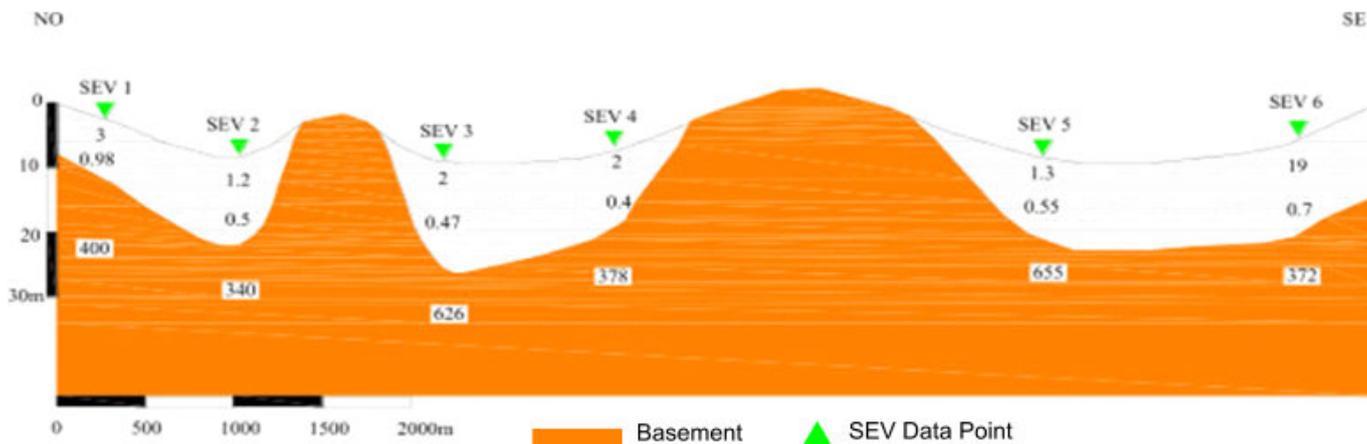


Figure 2 – Geophysical Survey Traverse Profile – Rincon Salar

This announcement on the Salta Lithium project has been reviewed by Mark King Ph.D., P.Geo., F.G.C., Groundwater Insight, Inc, Halifax, Nova Scotia, Canada, who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and Qualified Person for the Canadian National Instrument 43-101”. Mark King consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.