



## Controlled Placement Agreement

PepinNini Minerals Limited (PepinNini, the Company) is pleased to announce that it has utilised its Controlled Placement Agreement (“CPA”) with Acuity Capital (announced ASX 1 February 2018 and 23 December 2020) to raise \$306,000 (inclusive of costs) by agreeing to issue 1,000,000 PNN shares to Acuity Capital at an issue price of \$0.3060.

The issue price of \$0.3060 represents a premium of 6% to the 15 trading day VWAP of \$0.2882 to 8 January 2021 (inclusive).

The issue of the placement shares will be subject to shareholder approval; however Acuity Capital is paying the funds to the Company immediately.

Funds raised are intended to be used to progress the Company’s Musgrave Project in South Australia, the Santa Ines Copper Gold Project in Argentina, exploration work on the Proposed Acquisition Tenements (see Proposed Acquisition and Placement announced on 22 December 2020) should PepinNini elect to proceed with the Proposed Acquisition and for general working capital.

*This announcement was authorised for issue by the Directors of PepinNini Minerals Ltd*

### ABOUT

PepinNini Minerals Limited is a diversified ASX listed Australian Exploration Company focused on exploring, discovering and developing a significant mineral resource. PepinNini has exploration tenements prospective for nickel-copper-cobalt-PGE in the Musgrave Province of South Australia and hold a lithium brine resource in Salta Province, Argentina. The company also holds a copper-gold exploration project in Salta Province, Argentina

### DIRECTORS

**Rebecca Holland-Kennedy**

Managing Director

**Luis Kennedy**

Non-Executive Director

**Robert (Wei) Sun**

Non-Executive Director

**Pamela Sayers**

Company Secretary

### CONTACT

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### FURTHER INFORMATION

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**For further information please contact:**

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**Note:** Additional information on PNN is available at [www.pepinnini.com.au](http://www.pepinnini.com.au)