



ASX ANNOUNCEMENT

11th February, 2012

Drilling Commences Curnamona DSO Iron Ore Project

- **A drilling program to investigate the extent of mineralisation at the “Billeroo Prospect” has commenced.**

Further to our previous releases (ASX release 29th November 2012 and 14th December 2012) announcing the identification of four DSO iron ore prospects within EL EL4239 “Kalability” EL4375 “Bimbowrie” an RC drilling program of approximately 2,800 metres has commenced at the “Billeroo Prospect”, which displays potential for DSO grade magnetite mineralisation at surface or shallow depths.

The “Billeroo Prospect” is recognised as four discontinuous iron rich outcrops up to 300m in length and up to 40m wide that have been identified across an east – west trend of approximately 3 kilometres. Iron grades from surface samples collected at Billeroo are variable and range up to 65.7% Fe.

Sinosteel PepinNini Curnamona Management Pty Ltd (SPCM) manage exploration for the project on behalf of the Joint Venture partners Sinosteel Corporation (60%) and PepinNini Minerals (40%) and have indicated the drilling program will take approximately 3 weeks to complete.

The information in this report that relates to Exploration Results is based on information compiled by Norman Kennedy BSc MAusIMM. Norman Kennedy is the Chairman and Managing Director of PepinNini Minerals Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Norman Kennedy consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

For further information please contact:

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Note: Additional information on PepinNini Minerals Limited can be found on the website: www.pepinnini.com.au