

ASX ANNOUNCEMENT

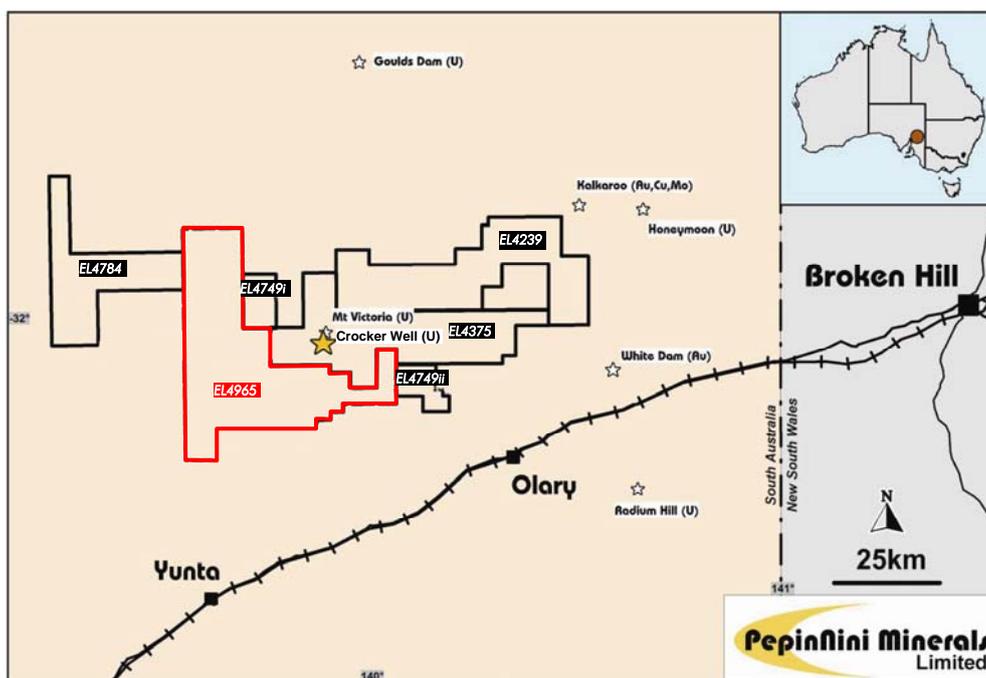
14th August, 2012

Curnamona Province Exploration Licence Granted

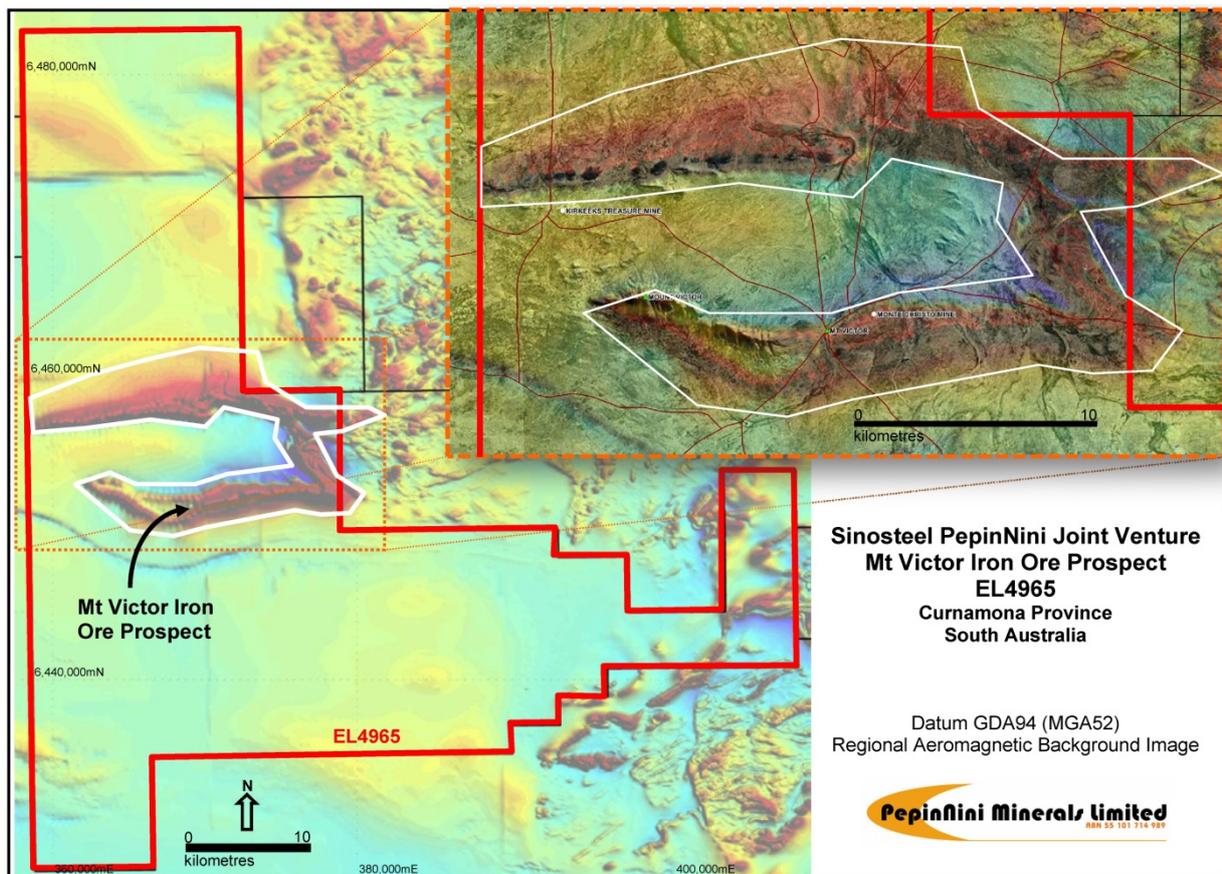
PepinNini Minerals is pleased to advise that EL4965 Mt Victor covering approximately 1,218 km² in the Curnamona Province of South Australia has been granted. The tenement forms part of the Sinosteel PepinNini Joint Venture Alliance in which PepinNini holds a 40% interest.

The Nillinghoo Goldfield is located within the tenement area and has been the focus of most of the previous exploration activity. A number of other gold and copper prospects are located within EL 4965 which also contains potential for a very large magnetite resource within the Braemar Iron Formation. The Joint Venture has prioritised the investigation of the iron ore potential to assess the potential magnitude of the resource and metallurgical characteristics of the magnetite at the Mt Victor Iron Ore Prospect.

Subject to obtaining statutory and heritage clearances an aeromagnetic survey followed by an extensive drilling program is planned to investigate the Mt Victor Iron Ore Prospect as soon as possible.



Curnamona Province Project – Tenement Location Plan



The information in this report that relates to Exploration Results is based on information compiled by Norman Kennedy BSc MAusIMM. Norman Kennedy is the Chairman and Managing Director of PepinNini Minerals Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Norman Kennedy consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

For further information please contact:

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Note: Additional information on PepinNini Minerals Limited can be found on the website:
www.pepinnini.com.au