



96 Babbage Road
Roseville Chase
NSW 2069

Tel: (02) 9417 6212
Fax: (02) 9417 3043

Email: admin@pepinnini.com.au

Friday, 30 March 2007

Company Announcement Office
Australian Stock Exchange Limited
Level 4,
20 Bridge Street,
SYDNEY NSW 2000

via ASX Online

Release of Restricted Securities from Escrow

PepinNini Minerals Limited advises that a total of 9,408,333 fully paid unquoted options to purchase ordinary shares which are currently subject to restriction agreements will be released from escrow on 15th April, 2007. These options were issued to seed capital investors and Directors and were subject to restrictions for 24 months from the date of quotation of the Company's securities on Australian Stock Exchange.

The Company also advises that a total of 21,712,500 fully paid unquoted ordinary shares which are currently subject to restriction agreements will be released from escrow on 15th April, 2007. These shares were issued to seed capital investors and Directors and were subject to restrictions for 24 months from the date of quotation of the Company's securities on Australian Stock Exchange.

The Company intends to apply for quotation of the shares to rank equally with the Company's existing quoted ordinary fully paid shares.

Yours sincerely

Rebecca Holland Kennedy
Company Secretary