



# PepinNini

Minerals Limited

ASX RELEASE

28 October 2020

ASX:PNN

## Share Placement

PepinNini Minerals Limited (PepinNini, the Company) wishes to announce the placement of 2,500,000 million ordinary fully paid shares in the Company at 16.5 cents (\$0.165) each, raising a total of \$412,500 before costs. For every two placement shares issued the holder is entitled to one unquoted option exercisable at 25 cents (\$0.25) on or before 31 December 2023.

The placement of 2.5 million shares has been made to investors to whom one or more of the exceptions in section 708 of the Corporations Act applies. Proceeds from the capital raised will be used to progress the Company's Musgrave Project in South Australia, the Santa Ines Copper Gold Project in Argentina and for working capital.

In accordance with Listing Rule 3.10.3, the Company provides the following details of the placement shares:

<b>Class of Securities:</b>	Fully paid ordinary shares
<b>Number to be Issued:</b>	2,500,000 shares 1,250,000 unquoted options
<b>Principal Terms of the Securities:</b>	The shares (and options when exercised) will, from the date of issue, rank equally with fully paid quoted ordinary shares currently on issue.
<b>Issue Price:</b>	\$0.165 (16.5 cents)
<b>Option Exercise Price</b>	\$0.25 (25 cents per option) until 31 December 2023
<b>Purpose of Issue:</b>	Funds raised will be used to progress the Company's Musgrave Project in South Australia, the Santa Ines Copper Gold Project in Argentina and for general working capital.
<b>Shareholder Approval:</b>	The Company will not seek shareholder approval prior to the issue of the 2.5 million placement shares, as the placement share issue is being made under the Company's 15% placement capacity under LR7.1.
<b>Issue to Class:</b>	The issue is not being made to a class of security holders. The shares will be quoted as ordinary securities on the ASX.  As the issue will be made to investors to whom one or more of the exceptions in section 708 of the <i>Corporations Act</i> applies, it will not require disclosure under the <i>Corporations Act</i> .

*This announcement was authorised for issue by the Directors of PepinNini Minerals Ltd.*



### ABOUT

PepinNini Minerals Limited is a diversified ASX listed Australian Exploration Company focused on exploring, discovering and developing a significant mineral resource. PepinNini has exploration tenements prospective for nickel-copper-cobalt-PGE in the Musgrave Province of South Australia and hold a lithium brine resource in Salta Province, Argentina. The company also holds a copper-gold exploration project in Salta Province, Argentina

### DIRECTORS

**Rebecca Holland-Kennedy**

Managing Director

**Luis Kennedy**

Non-Executive Director

**Andre Wessels**

Non-Executive Director

**Dom Francese**

Company Secretary

### CONTACT

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### FURTHER INFORMATION

**Ms Rebecca Holland-Kennedy**

Managing Director

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