



ABOUT

PepinNini Lithium Limited is a diversified ASX listed Exploration Company focused on exploring and developing a lithium brine resource and production project in Salta Province Argentina within the Lithium Triangle of South America. The Company also holds strategically located exploration tenements in the Musgrave Province of South Australia. The company also holds a copper-gold exploration project in Salta Province, Argentina

DIRECTORS

Rebecca Holland-Kennedy
Managing Director
Sarah Clifton-Brown
Finance Director
Philip Clifford
Non-Executive Director
Justin Nelson
Company Secretary

CONTACT

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FURTHER INFORMATION

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Entitlements Issue

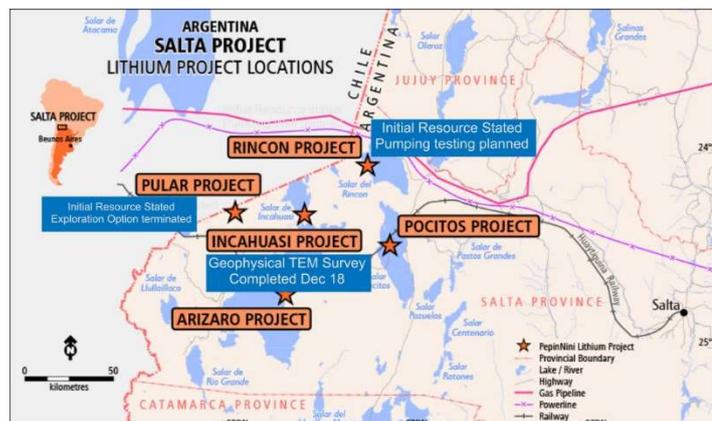
PepinNini Lithium Ltd (the “Company”) is pleased to announce it will be inviting all eligible shareholders to participate in a pro-rata non-renounceable 1 for 2 entitlement issue of shares (New Shares) to raise \$1,228,012 through an offer of 409,337,218 New Shares. Included in the offer is one New Option for every two New Shares subscribed. (Entitlement Issue or Offer). The Offer is fully underwritten by RM Corporate Finance Pty Ltd.

The funds raised from the Entitlement Issue will be used to progress the Company’s Salta Lithium Projects in Argentina for;

- Drilling boreholes for aquifer testing and brine grades
- Sample Analysis
- Pumping and hydraulic testing and sampling
- Environmental monitoring and rehabilitation
- Resource modelling and estimation
- General working capital

The Entitlement Issue is being offered on the basis of one(1) New Share for every two(2) ordinary fully paid shares(Shares) held in the Company on 18 March 2019(Record Date) at an issue price of 0.3 of a cent per New Share plus one(1) free accompanying option for every two(2) New Shares subscribed for(New Options). This is an opportunity for eligible shareholders to apply for additional New Shares in order to top up their holdings at an attractive price.

Full details of the Entitlement Issue will be set out in a prospectus lodged by the Company with ASIC and ASX today. The Shares under the Entitlement Issue will rank equally with existing shares on issue.



The proposed timetable for the Entitlement Issue is as follows.

EVENT	DATE
Issue of Placement Shares	1 March 2019
Prospectus lodged with ASIC and ASX Company applies for quotation of New Shares (Appendix 3B)	13 March 2019
Company sends notice to shareholders containing the information required by Appendix 3B	14 March 2019
"Ex" Date	15 March 2019
Record Date to identify Shareholders entitled to participate in the Offer	18 March 2019, 7pm (AEDT)
Prospectus and Entitlement and Acceptance Forms dispatched to Shareholders, Offer period opens	21 March 2019
Last date to extend the offer closing date	27 March 2019
Closing date for acceptances	5pm (AEDT) 2 April 2019
Shares quoted on a deferred settlement basis	3 April 2019
Notification to ASX of under subscriptions	5 April 2019
Issue date for New Shares and New Options issued under the Offer. Deferred settlement trading ends Updated Appendix 3B (if required)	9 April 2019
Normal Trading of New Shares on ASX commences	10 April 2019

Subject to ASX Listing Rules, the Directors reserve the right to extend the Closing Date for the Offer at their discretion. Should this occur, the extension will have a consequential impact on the anticipated date for the date of issue of New Shares and New Options. These dates are indicative only.

The Entitlement Issue will not constitute a public offer in any jurisdiction outside Australia and New Zealand.

Entitlements cannot be traded on ASX or any other securities exchange or privately transferred.

If the maximum number of New Shares have not been subscribed for by Eligible Shareholders, the Board of the Company reserves the right to issue any shortfall in subscription to shareholders, institutions and other prospective investors within three months after the close of the Offer.

The Directors consider that the Lithium Project in Argentina has great potential and recommend this Offer to all shareholders as an opportunity to participate and share the potential.