



ASX ANNOUNCEMENT

19th December 2013

PepinNini appoints Murray Bailey, former Yancoal CEO, as new Chairman

Diversified explorer PepinNini Minerals Limited (ASX: PNN) today announced the appointment from 1st January 2014 of Murray Bailey, formerly CEO of Yancoal Australia, as non-executive Chairman of the company's Board.

Mr Bailey brings extensive experience in the mining industry and in public company leadership to the PepinNini Board. He retired from Yancoal in July this year after nearly three years with the majority Chinese-owned coal major. He had served previously as Chief Operations Officer of New Hope Corporation and Executive General Manager of Wesfarmers Resources Limited.

PepinNini Minerals Acting Chair and Managing Director, Rebecca Holland-Kennedy, welcomed the appointment, saying Mr Bailey would bring depth and experience to Board deliberations at a critical time in the company's evolution.

"To have secured someone of Murray's calibre and experience as Board Chair is an endorsement of the potential of our exploration portfolio. Murray is a proven leader whose strategic insight and operational expertise will be valuable as we move to develop our exploration assets. We expect his exposure to the Chinese market and to Chinese stakeholders will assist to strengthen PepinNini's relationships with our key JV partners," Ms Holland-Kennedy said.

Commenting on his appointment, Mr Bailey said: "I have been impressed by the hard work Rebecca and her team have undertaken to develop the PepinNini portfolio of exploration projects. The portfolio has real potential and I look forward to contributing to taking key projects to the next stage of development, and thereby driving value across the group."

PepinNini announced the commencement of detailed ground mapping and geophysical work at its copper-gold-iron ore project in Salta Province in northern Argentina on 12th December.

Other priorities in the coming year include continuing exploration of the nickel-copper sulphide project following the intersection of massive sulphides in the Musgrave Province of north east South Australia, reported to ASX 16 October 2013.

A summary of Mr Bailey's remuneration package is outlined in the attached annexure.

For further information please contact:

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Note: Additional information on PepinNini Minerals Limited can be found on the website: www.pepinnini.com.au

Annexure

Remuneration Package – Murray Bailey – Chairman PepinNini Minerals Limited

Director's fees are paid out of a pool of directors' remuneration approved by shareholders of the Company in 2004.

Options

7,500,000 unlisted options vesting in three tranches of 2,500,000 options, with each tranche expiring 2 years after vesting and exercisable as follows:

- at 5 cents per option from 1 January 2014
- at 6 cents per option from 1 July 2014
- at 7 cents per option from 1 January 2015