



Share Placement



ABOUT

PepinNini Lithium Limited is a diversified ASX listed Exploration Company focused on exploring and developing a lithium brine resource and production project in Salta Province Argentina within the Lithium Triangle of South America. The Company also holds strategically located exploration tenements in the Musgrave Province of South Australia. The company also holds a copper-gold exploration project in Salta Province, Argentina

DIRECTORS

Rebecca Holland-Kennedy
Managing Director
Sarah Clifton-Brown
Finance Director
Philip Clifford
Non-Executive Director
Justin Nelson
Company Secretary

CONTACT

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FURTHER INFORMATION

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PepinNini Lithium Limited (the Company) wishes to announce the placement of 34 million ordinary fully paid shares in the Company at \$0.005(0.5 of a cent), raising a total of \$170,000 before costs, representing 4.95% of PepinNini's pre-placement undiluted capital or 4.72% of post placement capital on a diluted basis. For every two placement shares issued the holder is entitled to one unquoted option able to be converted to one fully paid ordinary share for \$0.015(1.5cents) for a 12 month period from issue date.

The placement of 34 million shares has been made to investors to whom one or more of the exceptions in section 708 of the Corporations Act applies. Directors thank shareholders for their continued support. Proceeds from the capital raised will be used to progress the company's Salta Lithium Project in Argentina and for working capital.

In accordance with Listing Rule 3.10.3, the Company provides the following details of the placement shares:

Class of Securities:	Fully paid ordinary shares Unquoted options
Number to be Issued:	34,000,000 shares 17,000,000 options
Principal Terms of the Securities	The shares and the options when exercised to shares will carry standard rights applicable to quoted ordinary shares in the Company and will, from the date of issue, rank equally with fully paid quoted ordinary shares currently on issue.
Issue Price:	\$0.005(0.5 of a cent)
Option Exercise Price	\$0.015(1.5cents per option) for 12 months from issue
Purpose of Issue:	Funds raised will be used to progress the company's Salta Lithium Project in Argentina and general working capital.
Shareholder Approval:	The Company will not seek shareholder approval prior to the issue of the 34 million placement shares, as the placement is being made under the Company's 10% additional placement capacity under LR7.1A and the 17 million options will be issued under the Company's 15% placement capacity therefore approval for this issue is not required by the Listing Rules. The Company intends to subsequently seek approval of this issue at a general meeting pursuant to Listing Rule 7.4 (subsequent approval of issue of securities).
Issue to Class:	The issue is not being made to a class of security holders. The shares will be quoted as ordinary securities on the ASX.

As the issue will be made to investors to whom one or more of the exceptions in section 708 of the Corporations Act applies, it will not require disclosure under the Corporations Act.