

Monday, 22 January 2007

The Companies Announcement Office
Level 10 Exchange Centre
20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam

Change of Director's Indirect Interest Notice

The Company wishes to advise that 22,774 shares held by George Holland Pty Ltd have been sold at a price of \$1.69 per share as of 19th January 2007. Rebecca Holland-Kennedy is a Director of George Holland Pty Ltd.

Please find attached an Appendix 3Y – Change of Director's Interest Notice.

Yours sincerely



Rebecca Holland-Kennedy
Company Secretary/Director
PepinNini Minerals Limited

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PepinNini Minerals Limited
ABN	55 101 714 989

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rebecca Ann Holland-Kennedy
Date of last notice	22 nd April 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	George Holland Pty Ltd (Director)
Date of change	19 th January 2007
No. of securities held prior to change	Direct UNQUOTED (escrowed until 16/04/2007) 7 million ordinary shares 3 million options Indirect UNQUOTED (escrowed until 16/04/2007) 9.6 million ordinary shares 3,333,333 options QUOTED 452,774 ordinary shares
Class	ordinary shares
Number acquired	Nil
Number disposed	22,774

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	169 cents per share
No. of securities held after change	Direct UNQUOTED (escrowed until 16/04/2007) 7 million ordinary shares 3 million options Indirect UNQUOTED (escrowed until 16/04/2007) 9.6 million ordinary shares 3,333,333 options QUOTED 430,000 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market sale

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
Date of change	Nil
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Nil
Interest acquired	Nil
Interest disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Nil
Interest after change	Nil

+ See chapter 19 for defined terms.