

ASX RELEASE

17 April 2024

ASX CODE

PNN

REGISTERED OFFICE**Power Minerals Limited**6/68 North Terrace
Kent Town SA 5067

t: +61 8 8218 5000

e: admin@powerminerals.com.au

w: www.powerminerals.com.au

BOARD**Stephen Ross**

Non-Executive Chairman

Mena Habib

Managing Director

James Moses

Non-Executive Director

PROJECTS**Argentina**

Salta Lithium Project

Santa Ines Copper-Gold Project

AustraliaEyre Peninsula Uranium-
Halloysite-REE ProjectMusgrave Nickel-Copper-Cobalt-
PGE Project**Loyalty Option Prospectus Despatch**

Power Minerals Limited (ASX: PNN, Power or the Company) is pleased to advise that the Loyalty Option Prospectus lodged with the ASX on 10 April 2024 has today been despatched to all eligible shareholders.

The Prospectus will include an Entitlement and Acceptance Form outlining Eligible Shareholders Entitlement under the offer. In addition, the Company has dispatched eligibility letters with instructions on how to participate in the Entitlement Offer to shareholders.

The indicative timetable in respect of the Loyalty Option Entitlement Offer is detailed on the next page of this announcement.

For all enquiries concerning the Prospectus, please contact the Company on +61 8 8218 5000.

For all general enquiries please contact Automic Registry Services on 1 300 288 664.

This announcement has been authorised for release by Jay Stephenson, Company Secretary of Power Minerals Limited.

-ENDS-**For further information please contact:**

Power Minerals Limited

E: admin@powerminerals.com.au**T:** +61 8 8218 5000Additional information is available at www.powerminerals.com.au

Indicative Timetable

Announcement of Loyalty Options Offer	26 March 2024
Lodgement of updated Appendix 3B with ASX	5 April 2024
Lodgement of Prospectus with ASIC	10 April 2024
Lodgement of Prospectus with ASX	10 April 2024
Ex date	12 April 2024
Record Date for determining Entitlements	15 April 2024
Loyalty Options Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	17 April 2024
Last day to extend the Closing Date of the Loyalty Options Offer (prior to noon AEST)	23 April 2024
Closing Date for Loyalty Options Offer as at 5:00pm*	29 April 2024
Securities quoted on a deferred settlement basis	30 April 2024
ASX notified of results and any under subscriptions	2 May 2024
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the New Options and Advisor Options (prior to noon AEST)	6 May 2024
Last date for issue of New Options under the Shortfall Offer	6 May 2024
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Securities under Shortfall Offer	6 May 2024

About Power Minerals Limited

Power Minerals Limited is an ASX-listed lithium-focused exploration and development company, committed to the systematic exploration and development of its core asset, the Salta Lithium Brine Project in the prolific lithium triangle in the Salta Province in Argentina. It is currently undertaking a major JORC Mineral Resource expansion drilling campaign at Salta, and is focused on expediting development of the Project in to a potential, future lithium producing operation. Power also has a portfolio of other assets prospective for key, demand-driven commodities including; kaolin-halloysite-REE-uranium, nickel-copper-cobalt and PGEs plus copper-gold.